

How to Trade the Bull/Bear Opportunities in Expanded Flats

The e-learning Series for Traders

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How to Trade the Bull/Bear Opportunities in Expanded Flats

Video Directory

1.00 Introduction

2.00 Characteristics of Expanded Flats

Trading Scenarios:

3.00 Euro - FX

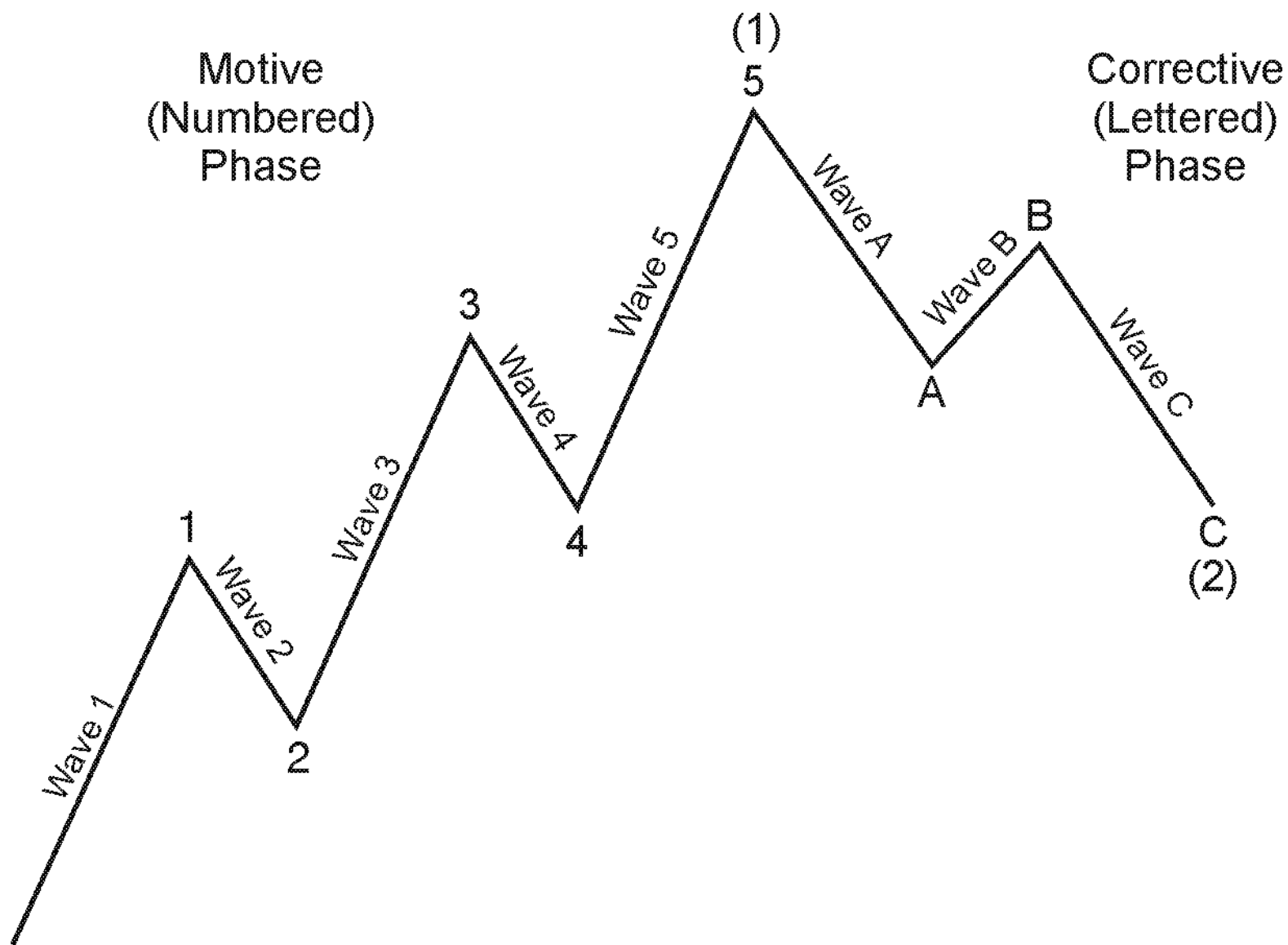
4.00 Nikkei 225 Index

5.00 Summary

How to Trade the Bull/Bear Opportunities in Expanded Flats

What You Will Learn

- How expanded flats set “bull traps” and “bear traps”
- How to avoid these traps and exploit them to your own advantage
- Key characteristics of expanded flats
- How to anticipate expanded flats
- How to estimate the length of its subdivisions
- How to trade expanded flats using Fibonacci relationships
- How to set entry, stop, price target and exit levels
- What to anticipate after an expanded flat



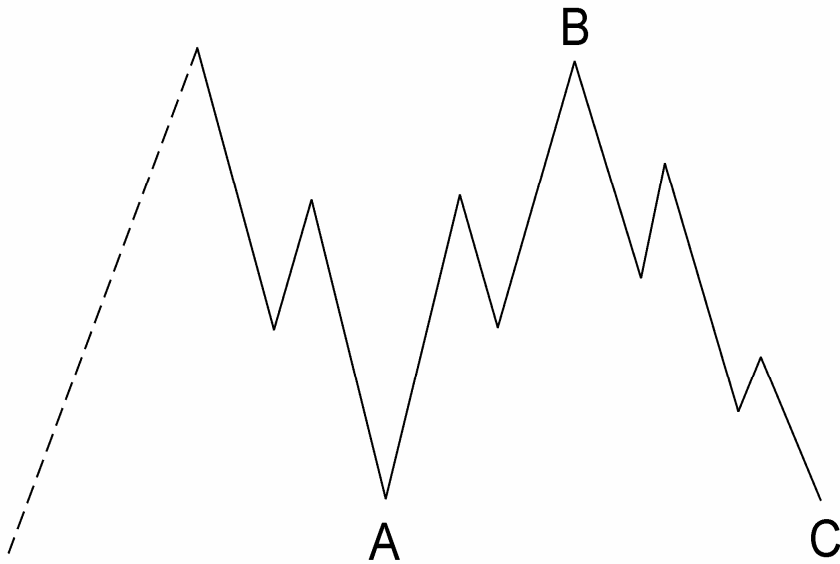
Corrective Waves Summary

	A	B	C	D	E	Shape	Position
Zigzag	5	3	5			Sharp	Wave 2
Flat	3	3	5			Sideways	Wave 4
Triangle	3	3	3	3	3	Sideways	Wave 4
Combination		X wave				Sideways	Wave 4

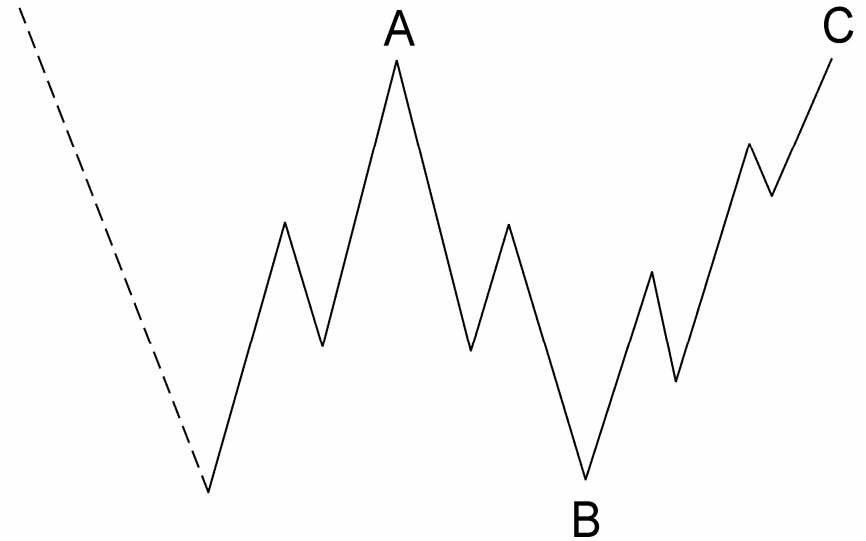
Flat (3–3–5)

Wave	A	B	C
Subdivisions	3	3	5
General Shape	“Sideways”		
Normal Wave Position	Fourth Wave		

Flat



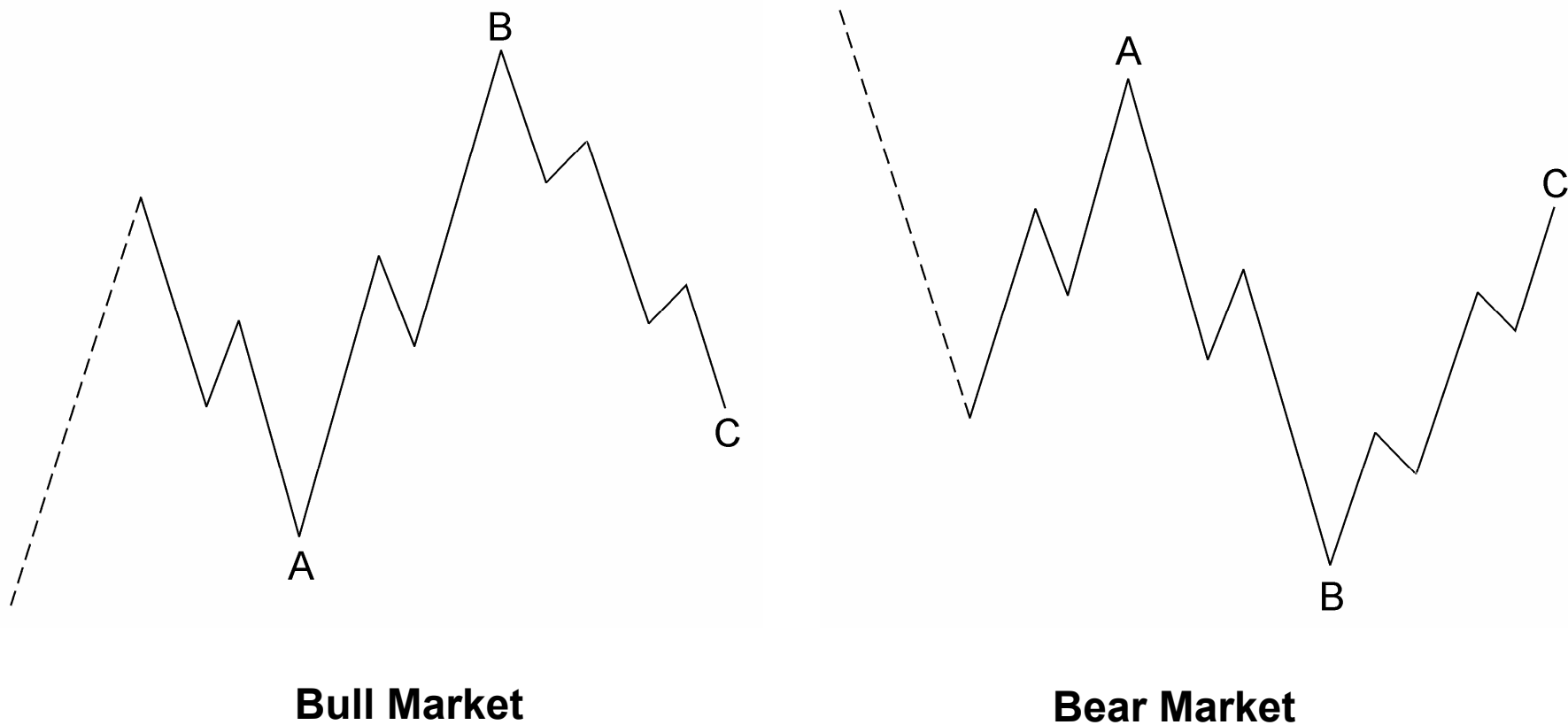
Bull Market



Bear Market

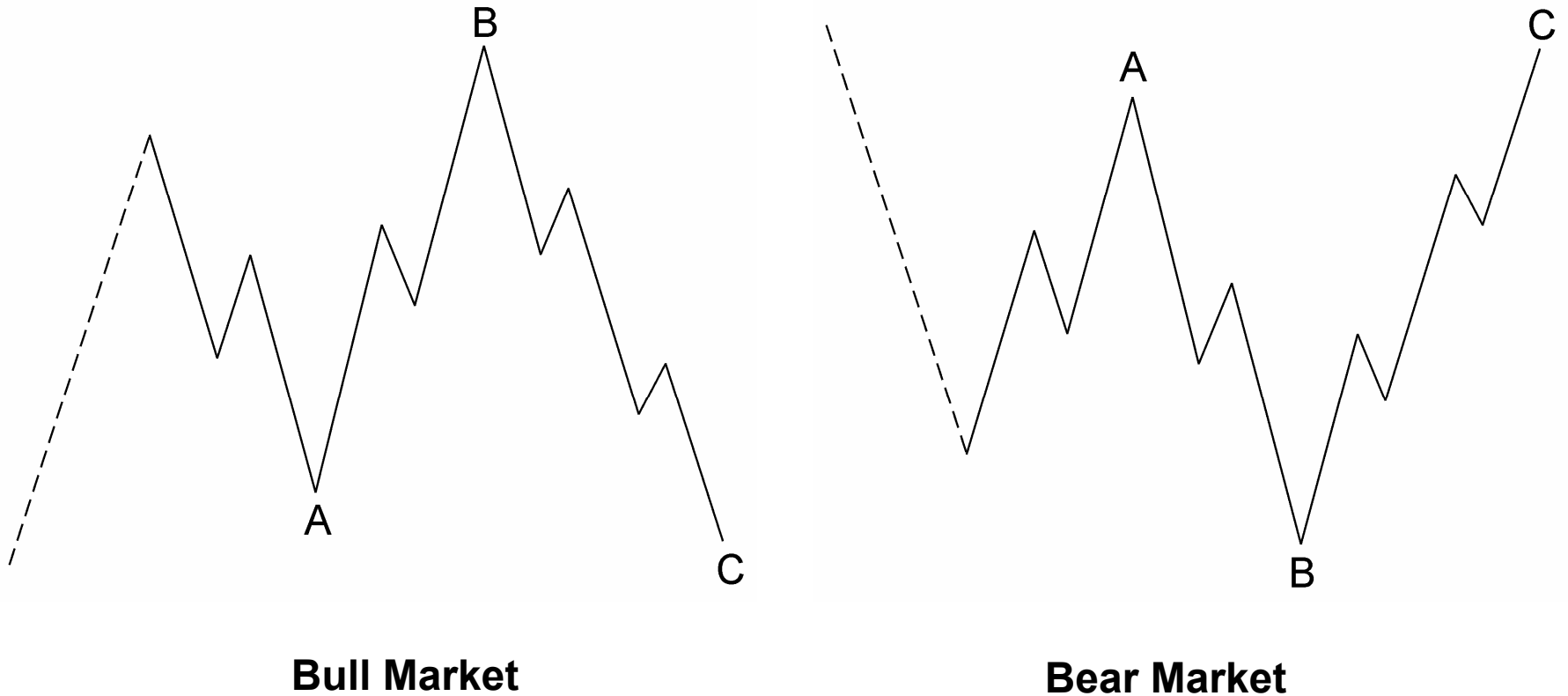
Regular Flat

Flat



Running Flat

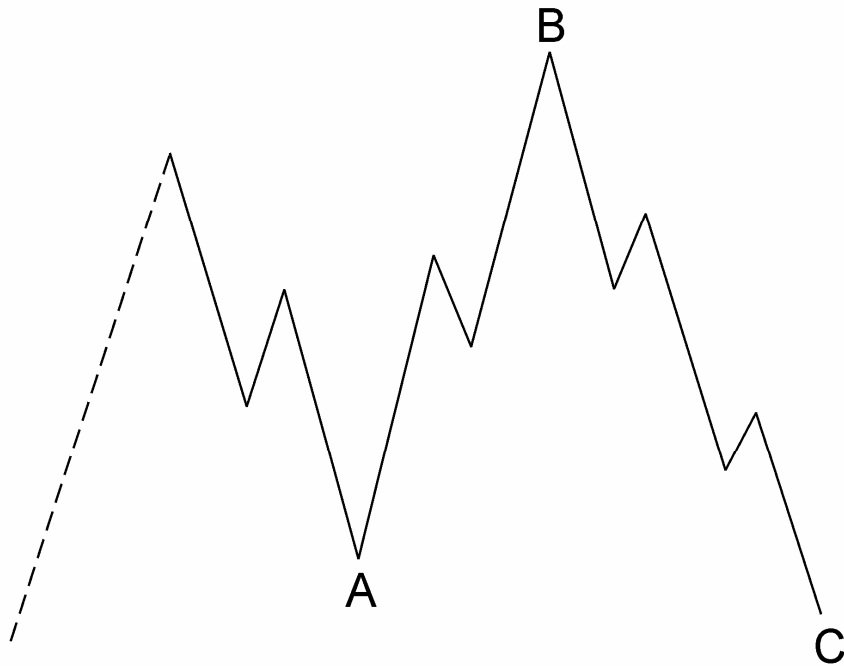
Flat



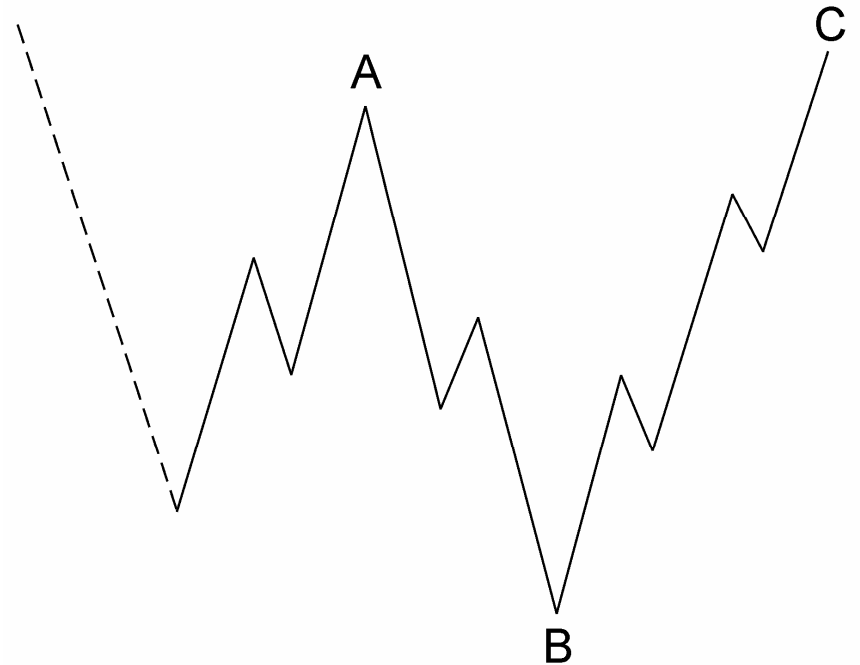
Expanded Flat (Irregular Flat)

Characteristics of Expanded Flats

Expanded Flat



Bull Market



Bear Market

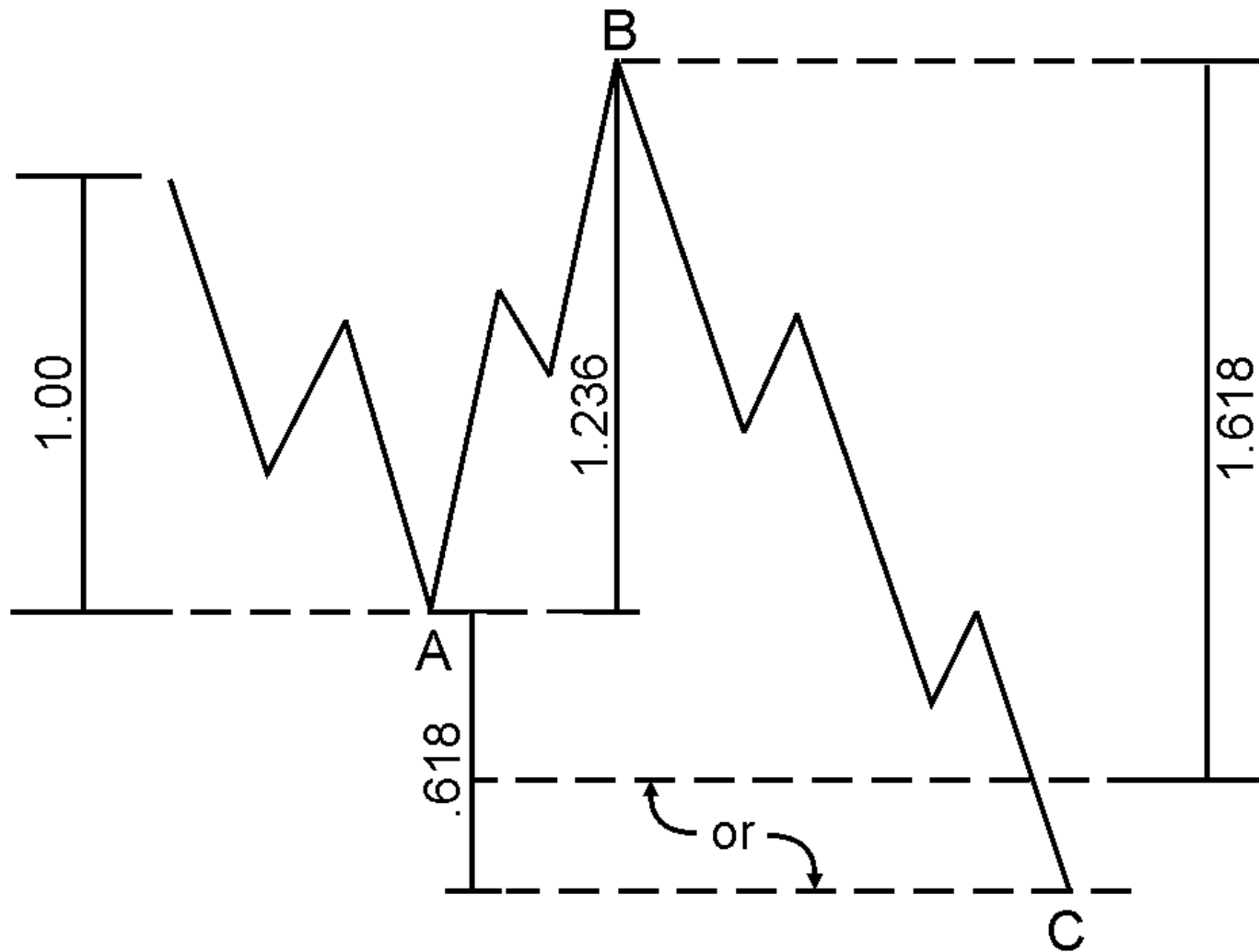
Key Characteristics of Expanded Flats

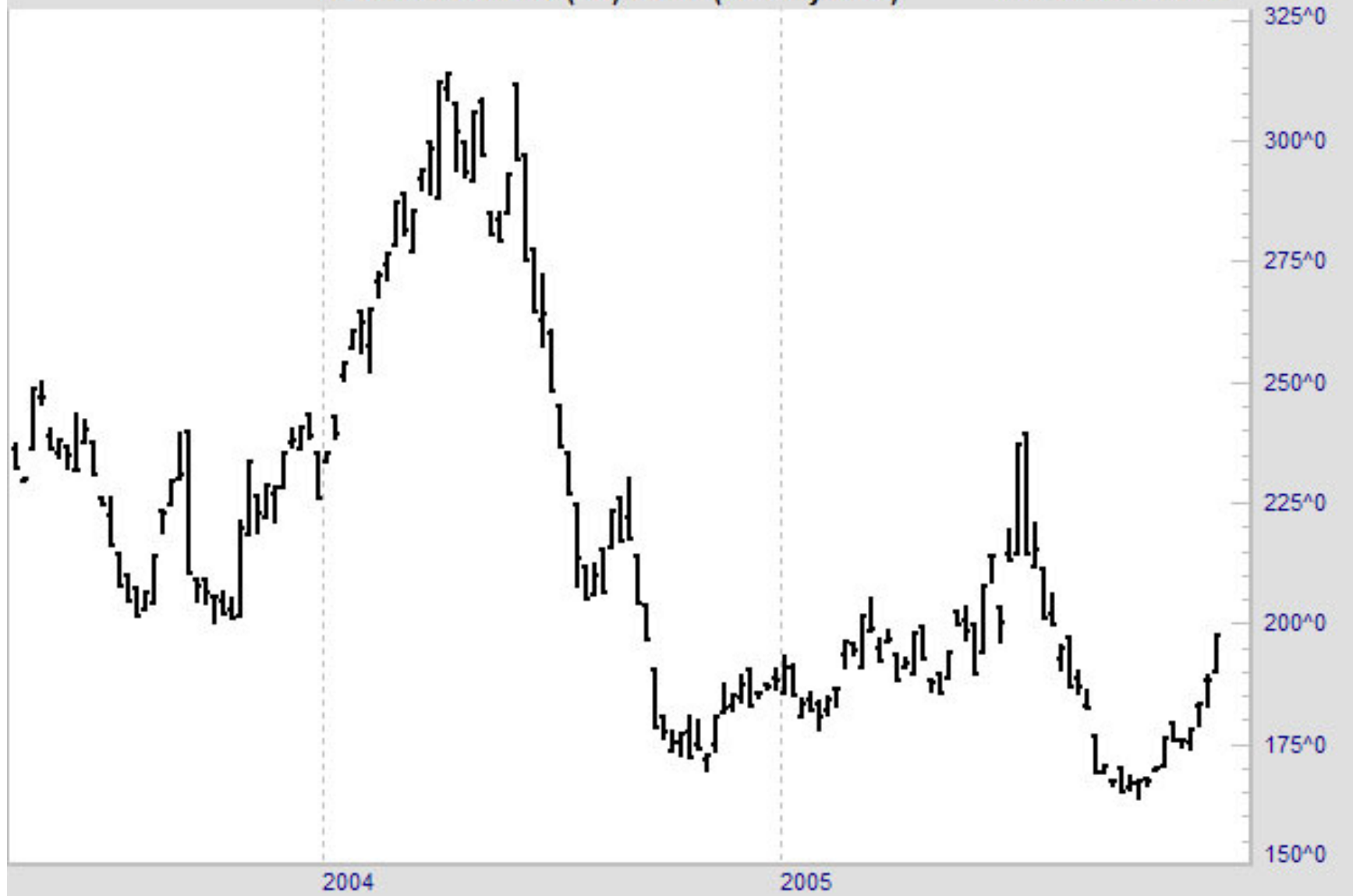
- Always subdivides into three waves, labeled A, B and C.
- Wave A is never a triangle.
- Wave C is always an impulse wave or a diagonal triangle.
- Wave B retraces more than approximately 105 percent of wave A, and wave C terminates beyond the end of wave A.
- Stretched in terms of price but not necessarily time.

Fibonacci Relationships

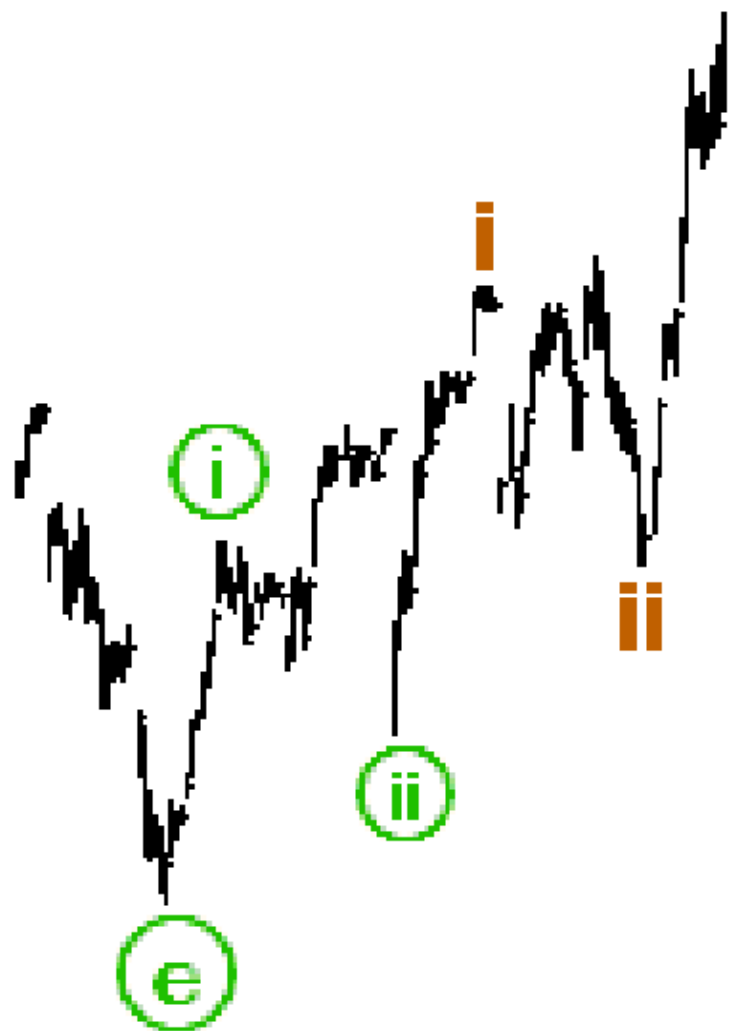
- The length of wave B is sometimes related to the length of wave A by the Fibonacci multiple of 1.236 or 1.382.
- The length of wave C is sometimes related to the length of wave A by the Fibonacci multiple of 1.618 or 2.618.
- Wave C will often terminate beyond the termination point of wave A by a distance equal to .618 of the length of wave A.

Fibonacci Multiples for Expanded Flats







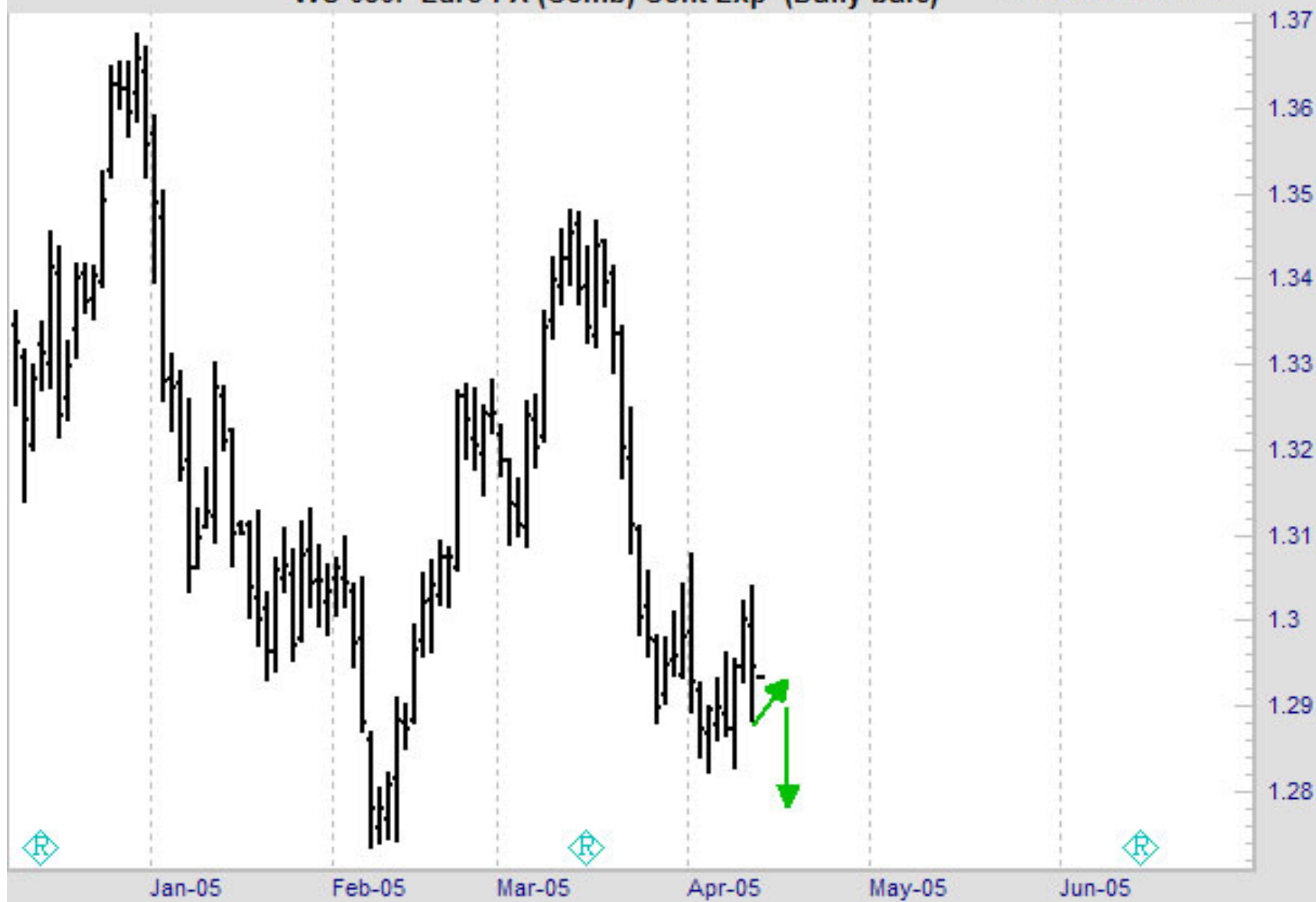


TRADING SCENARIOS

Euro - FX

























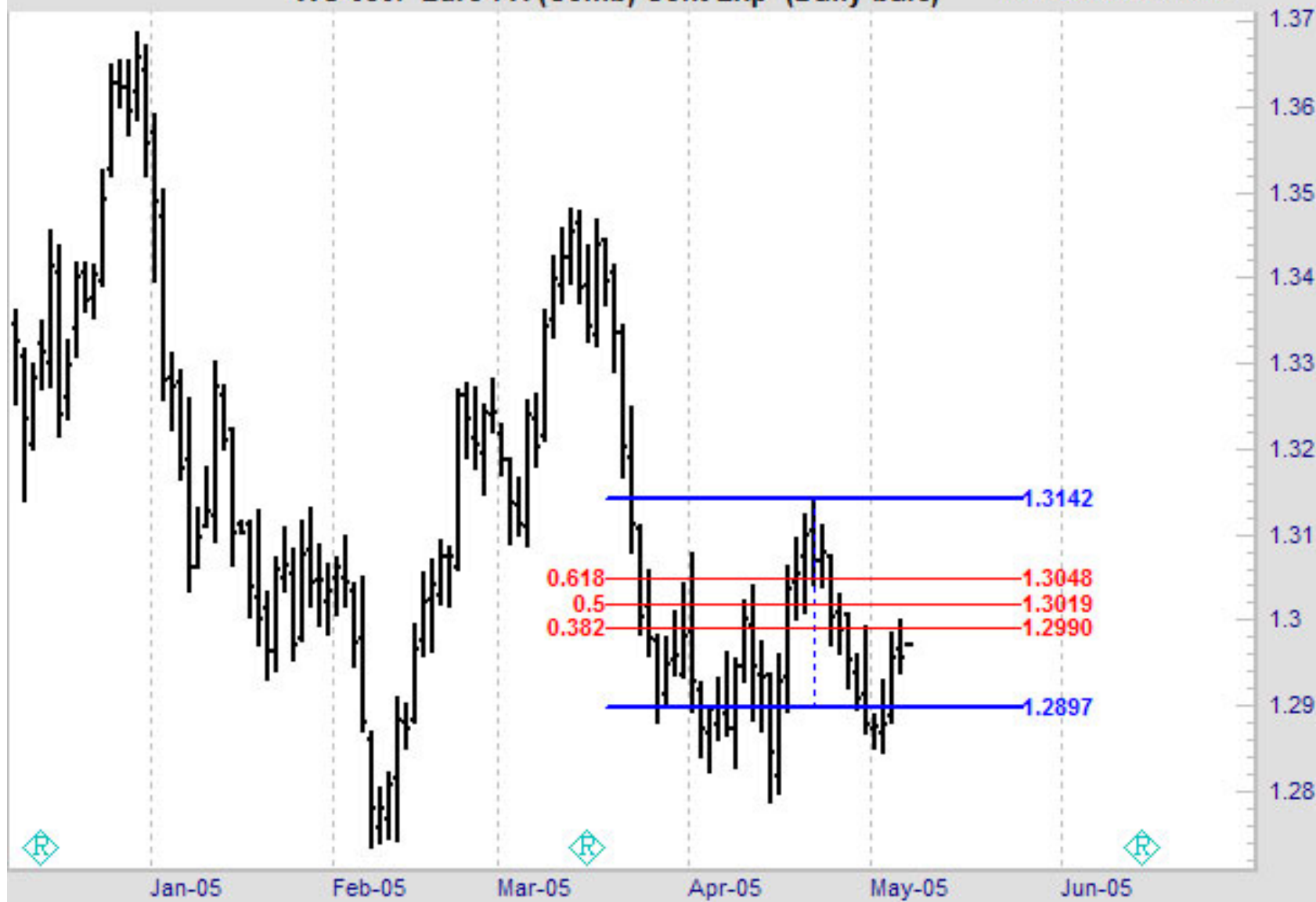


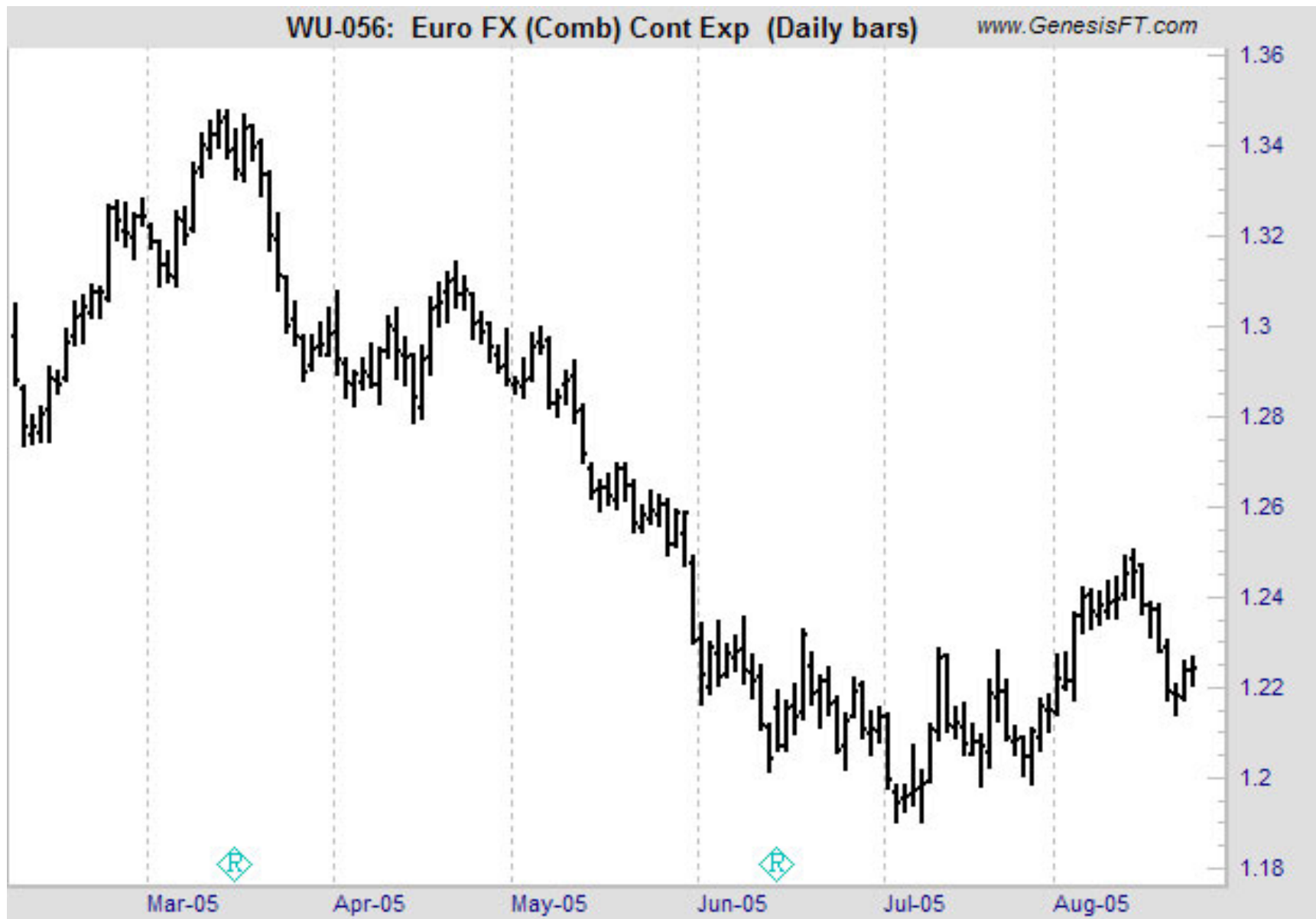
WU-056: Euro FX (Comb) Cont Exp (Daily bars)

www.GenesisFT.com



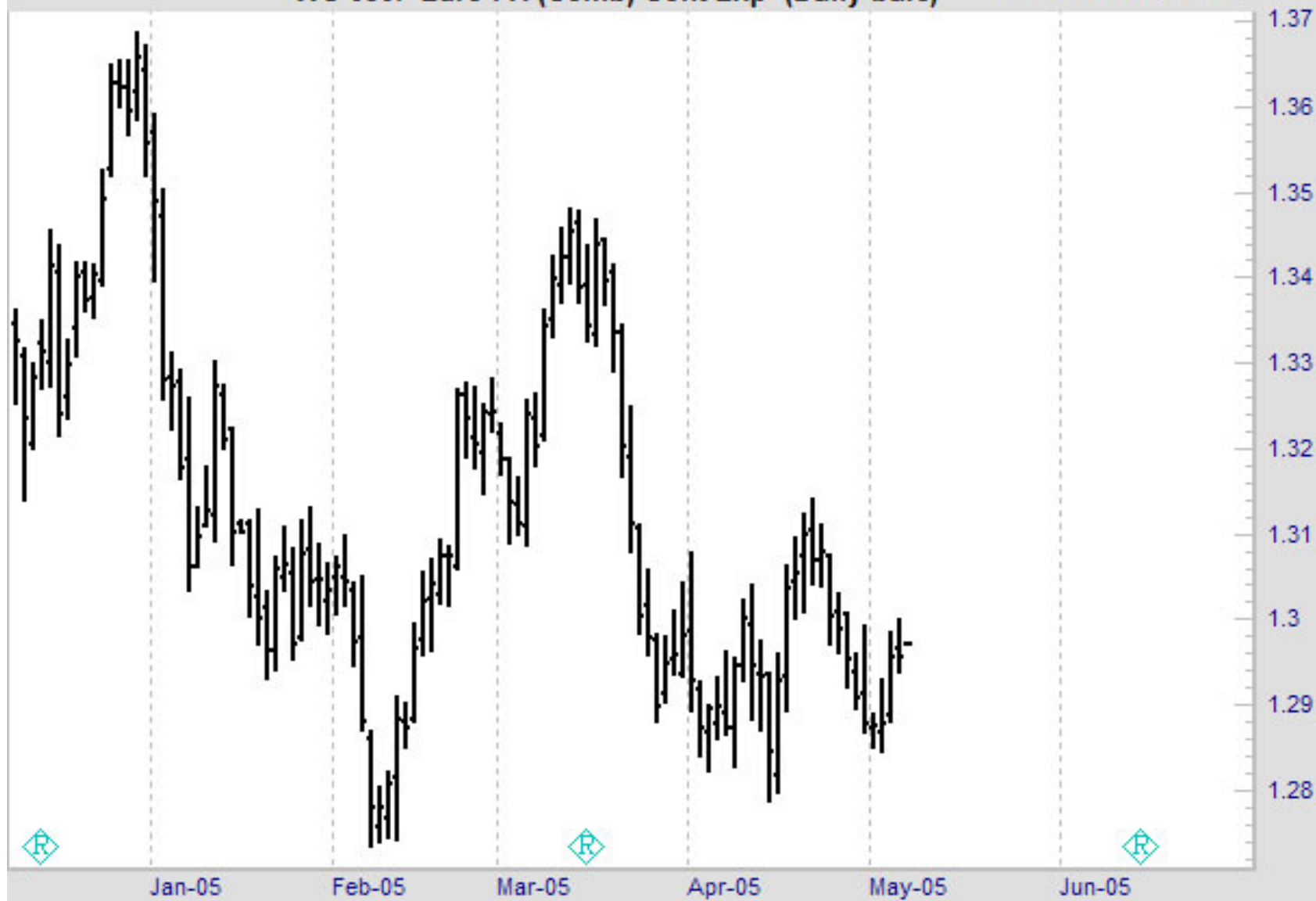












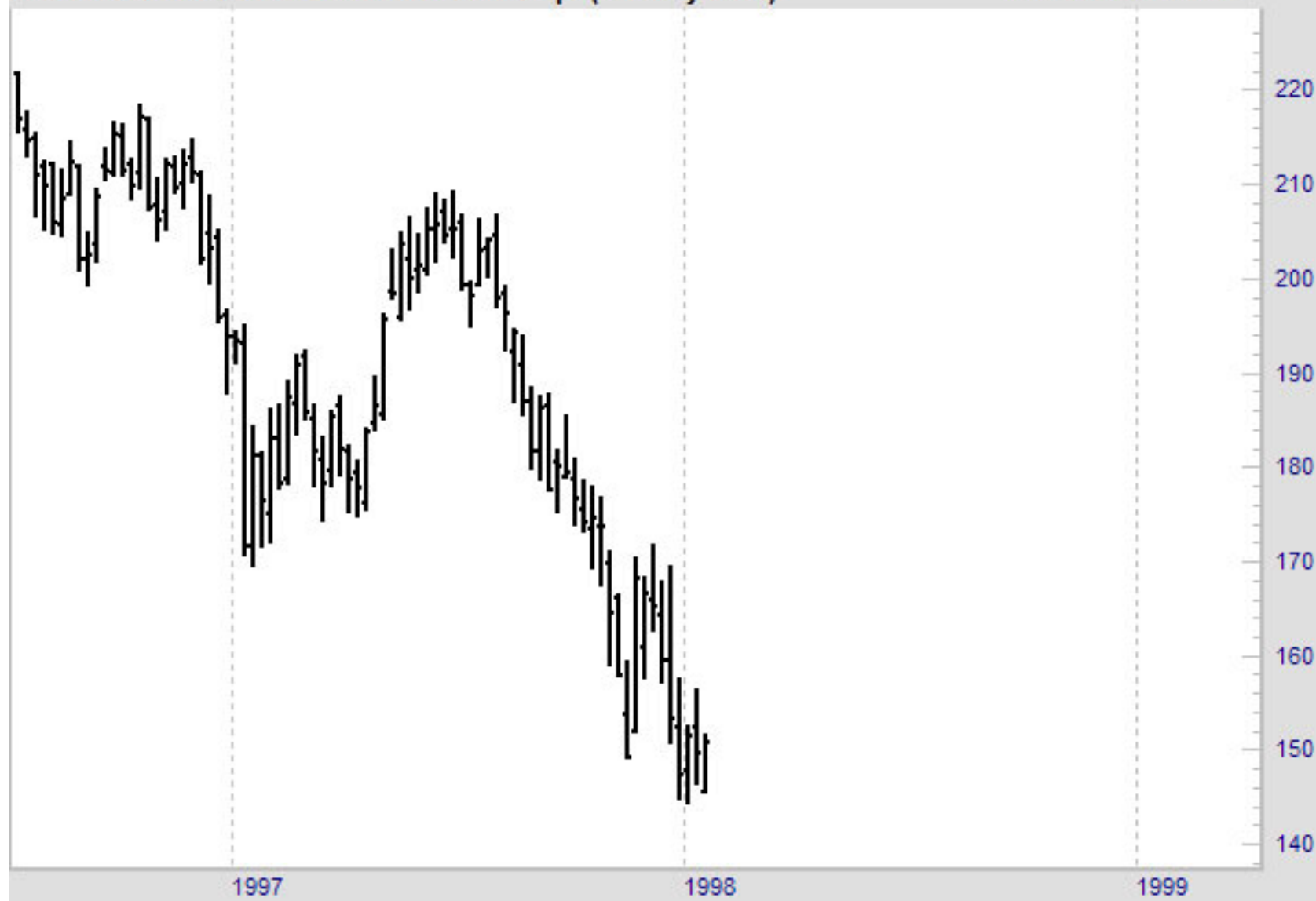
TRADING SCENARIOS

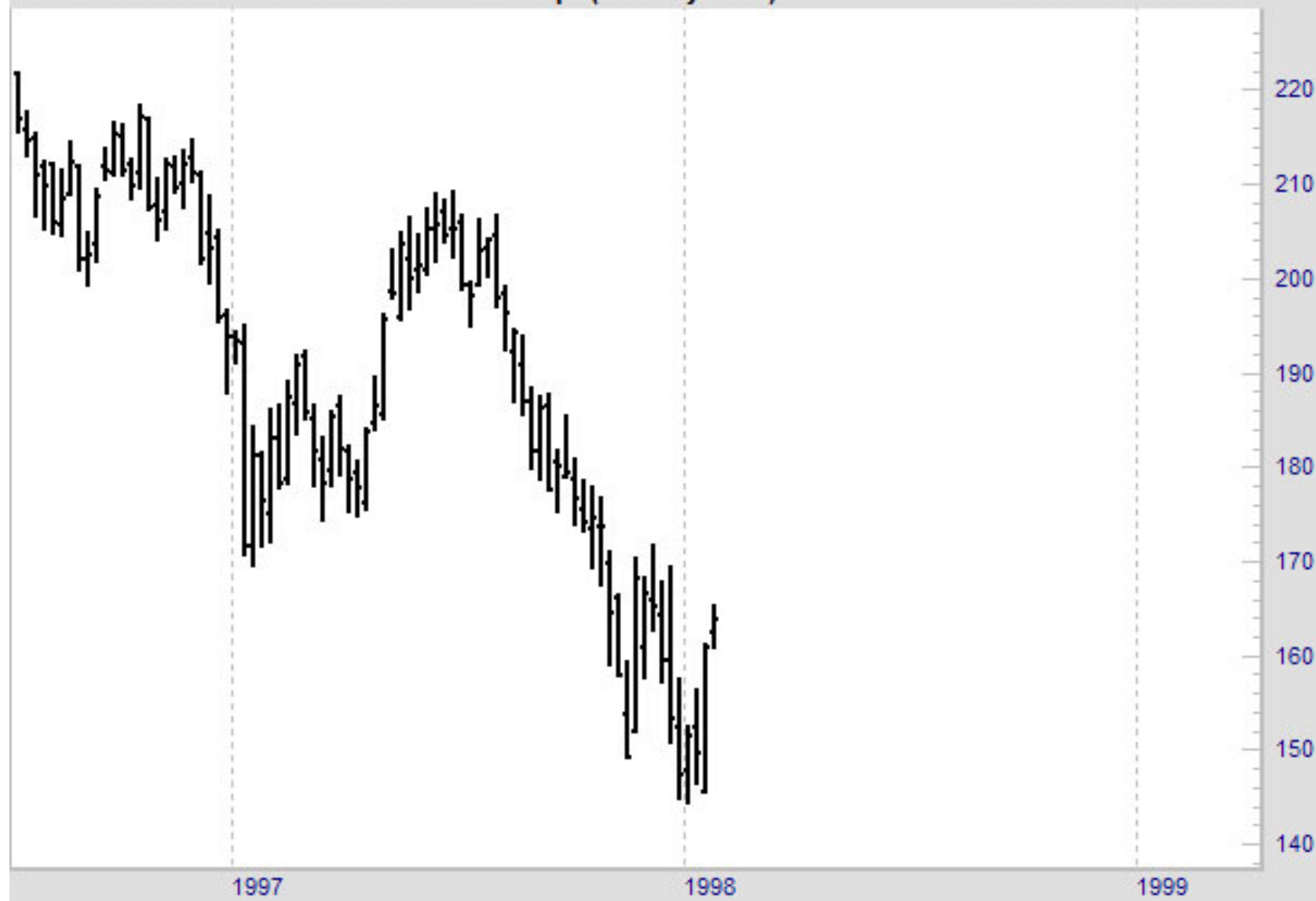
Nikkei 225 Index



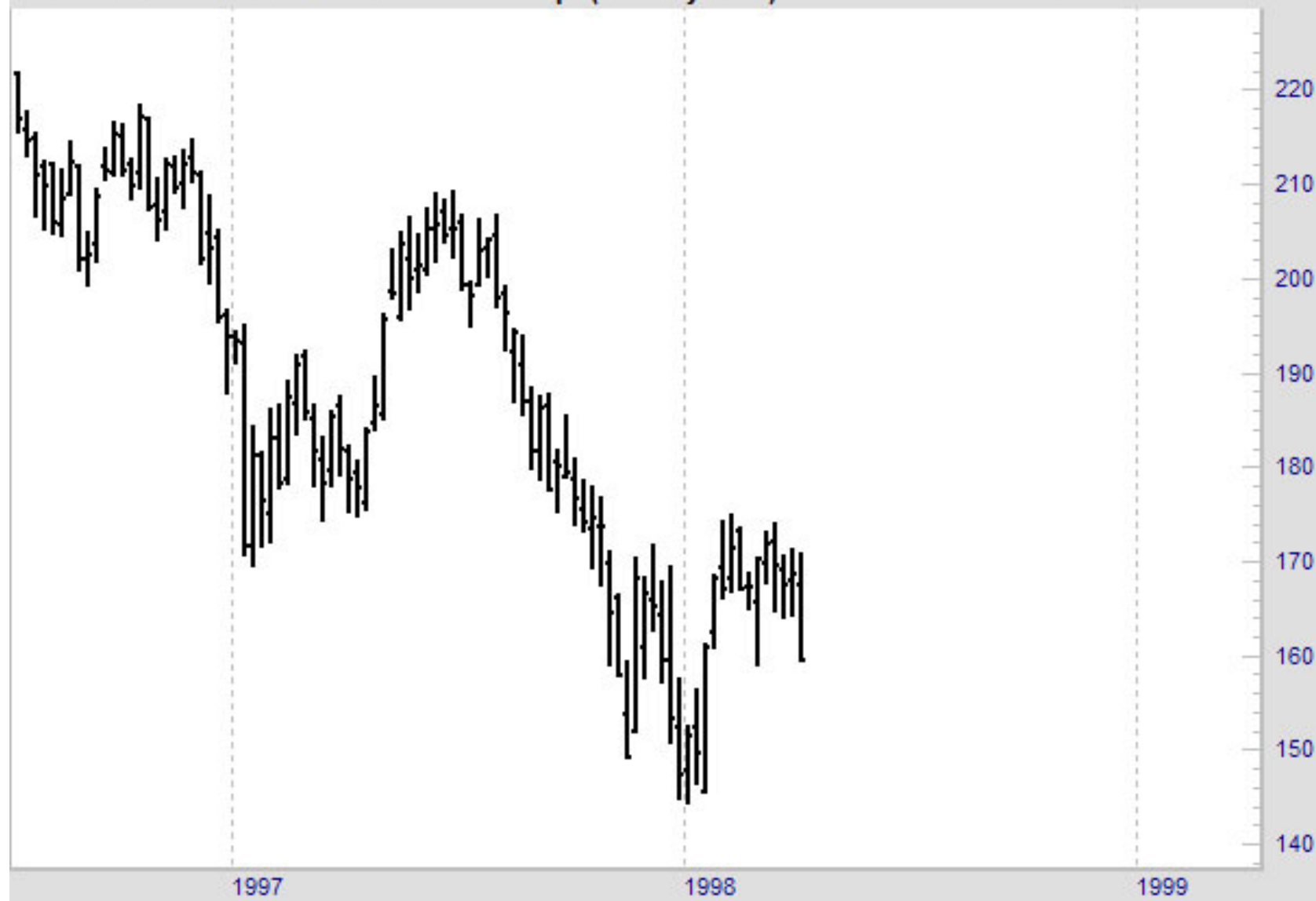


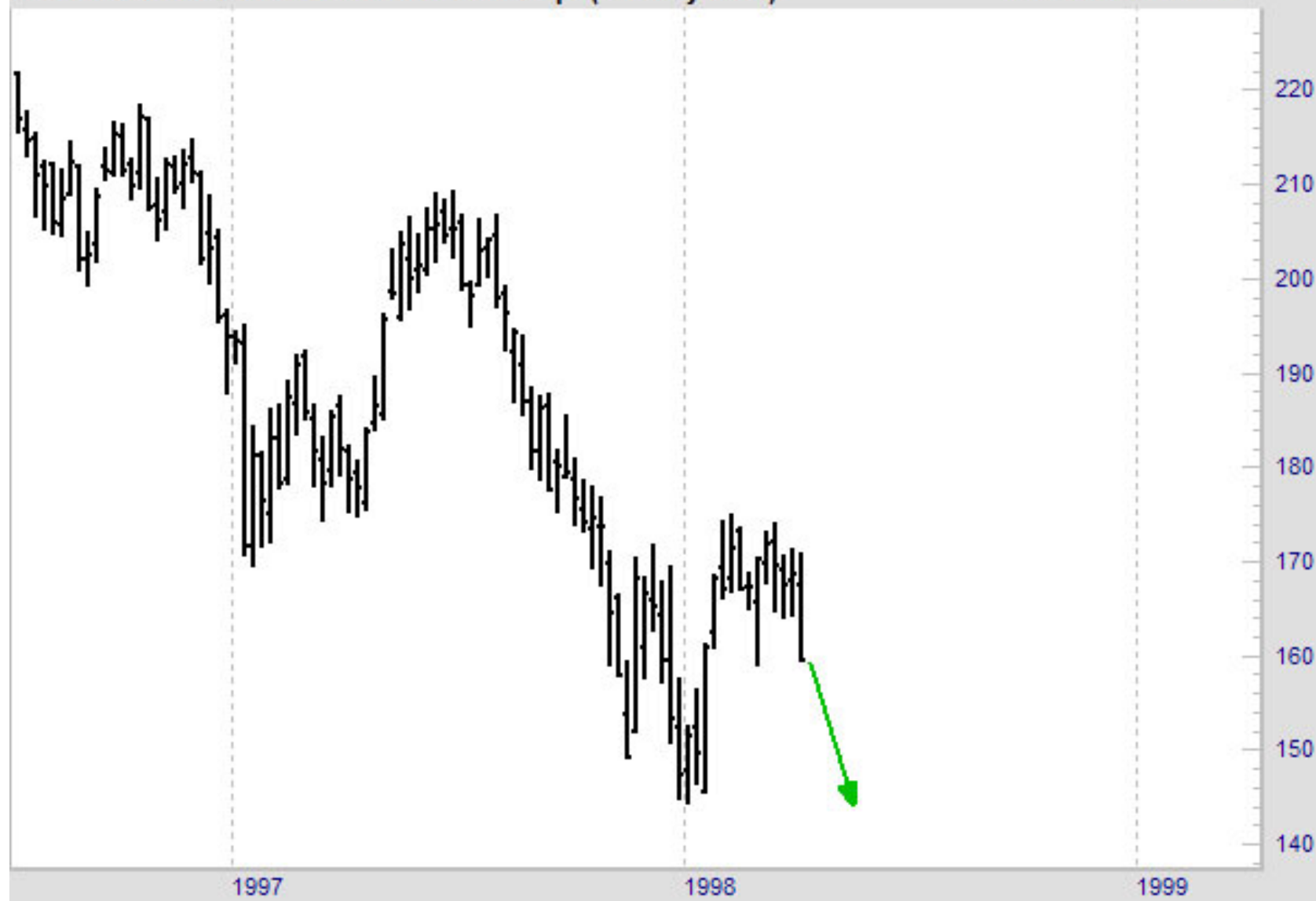




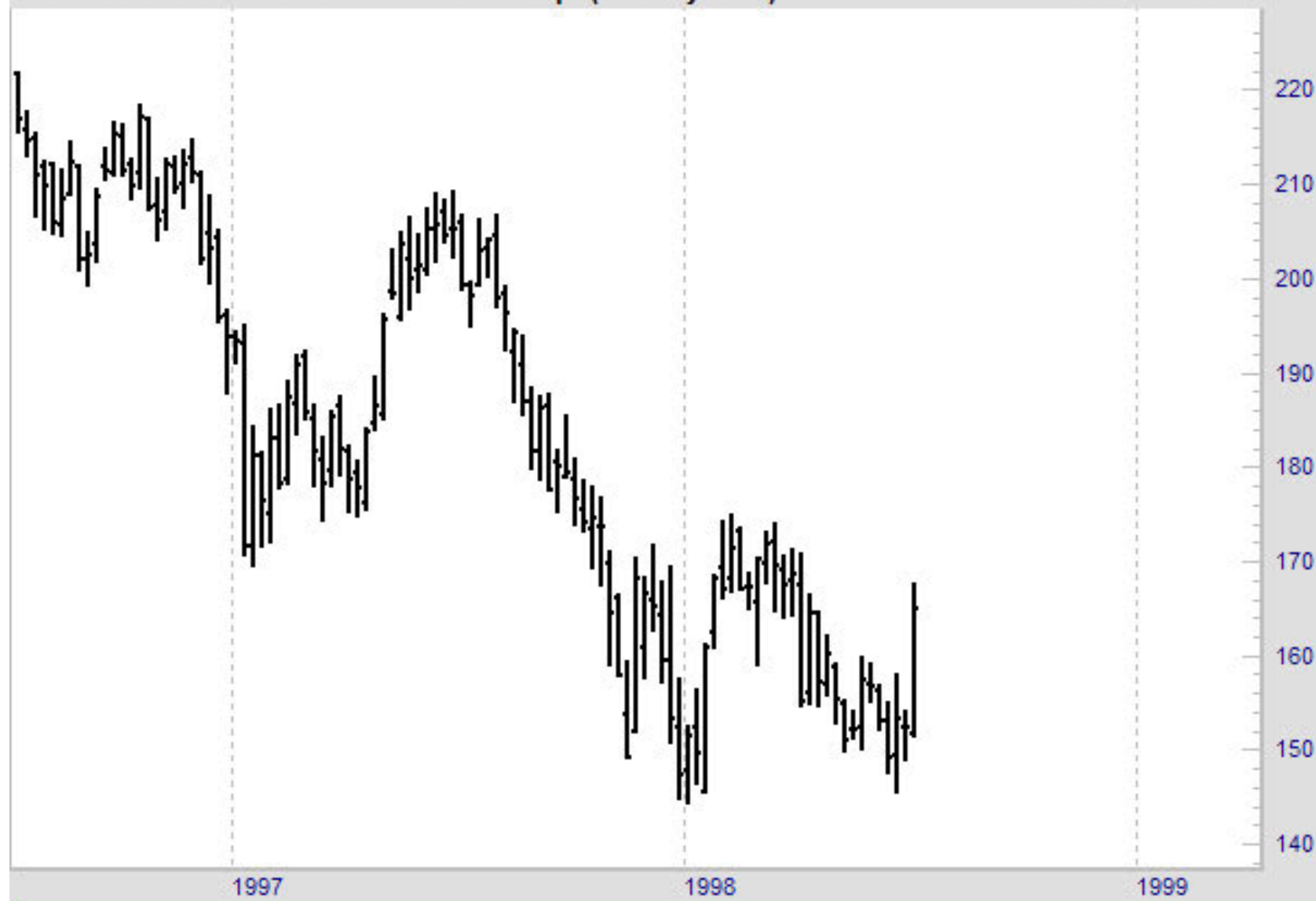




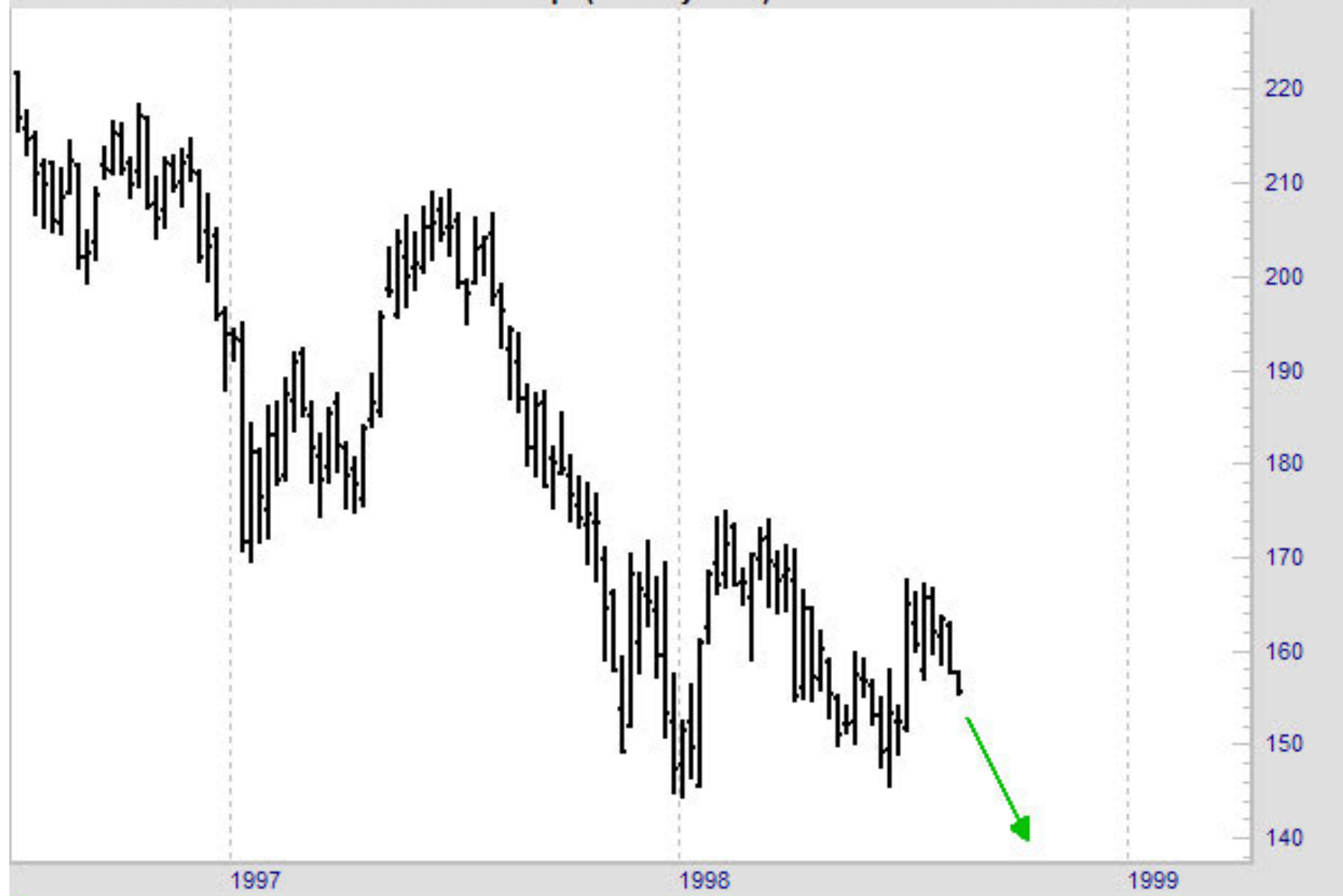


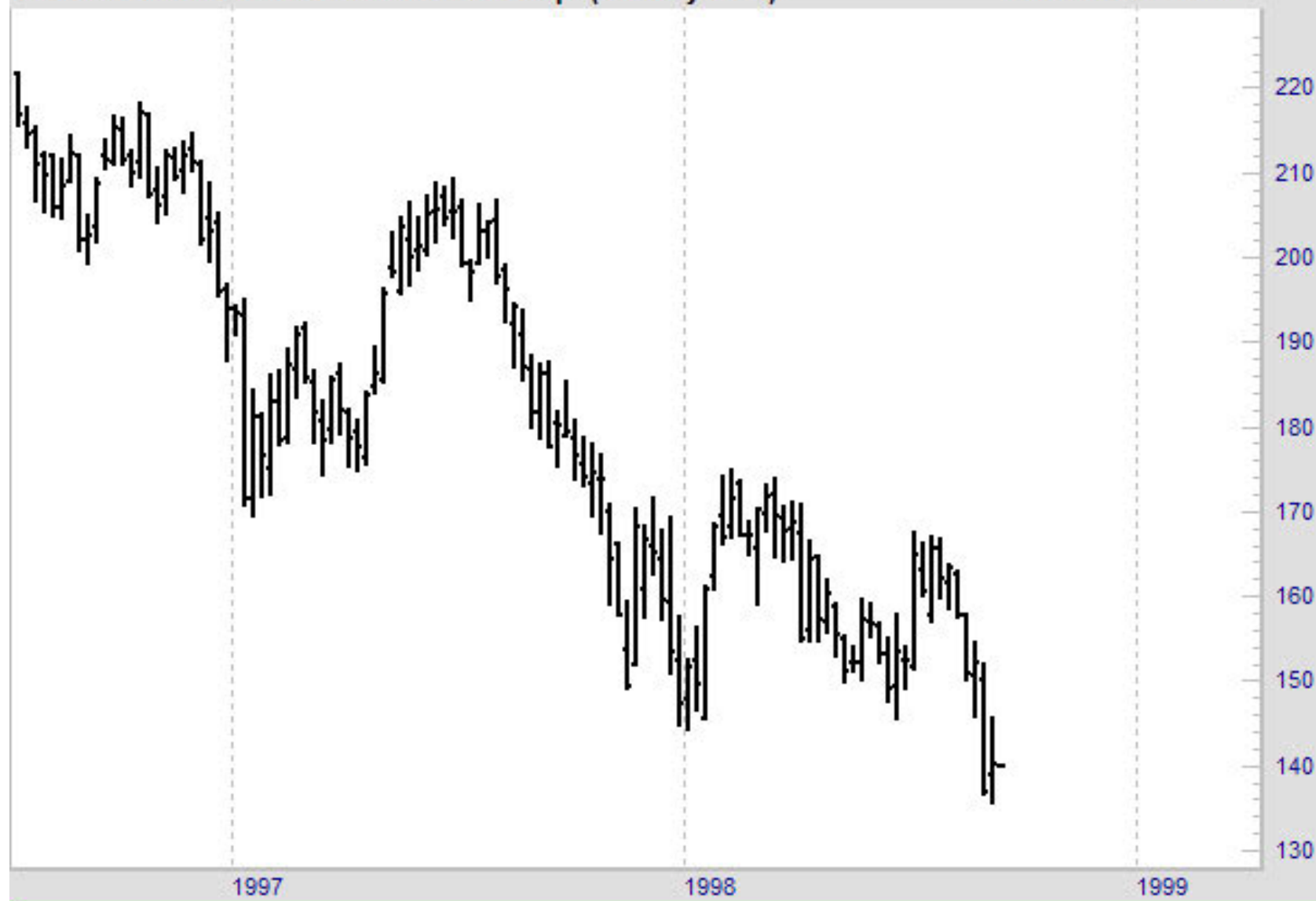


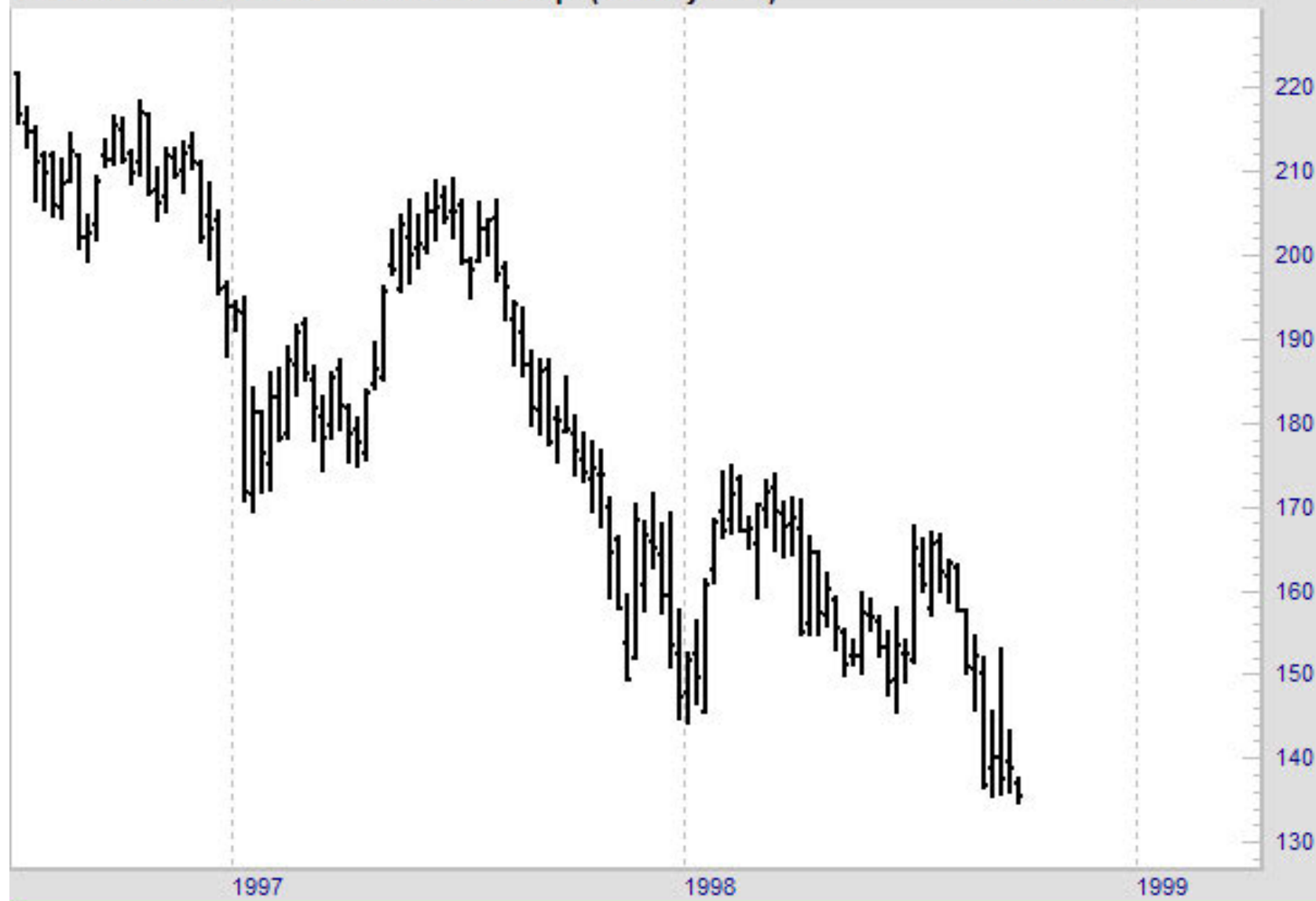


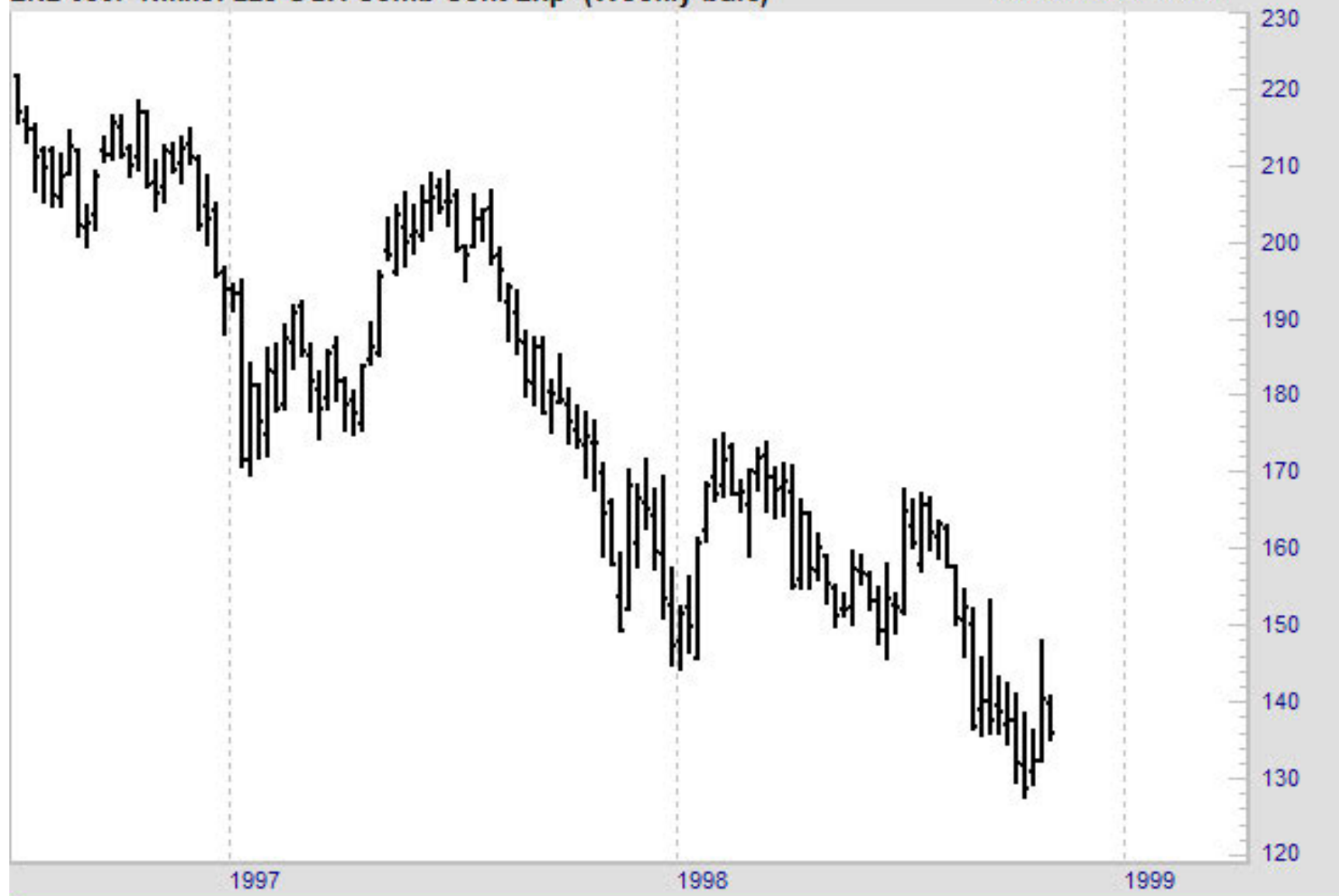




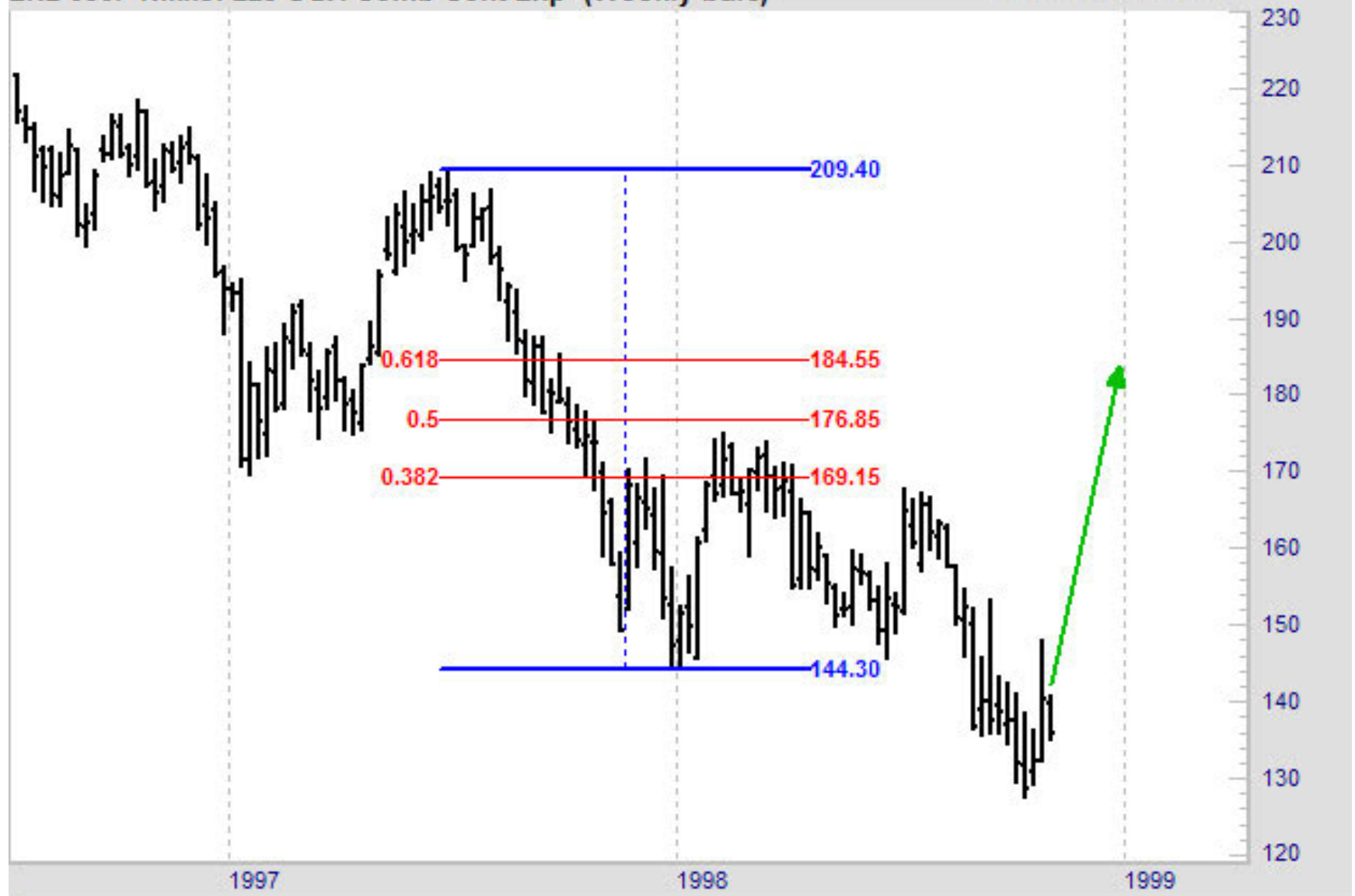




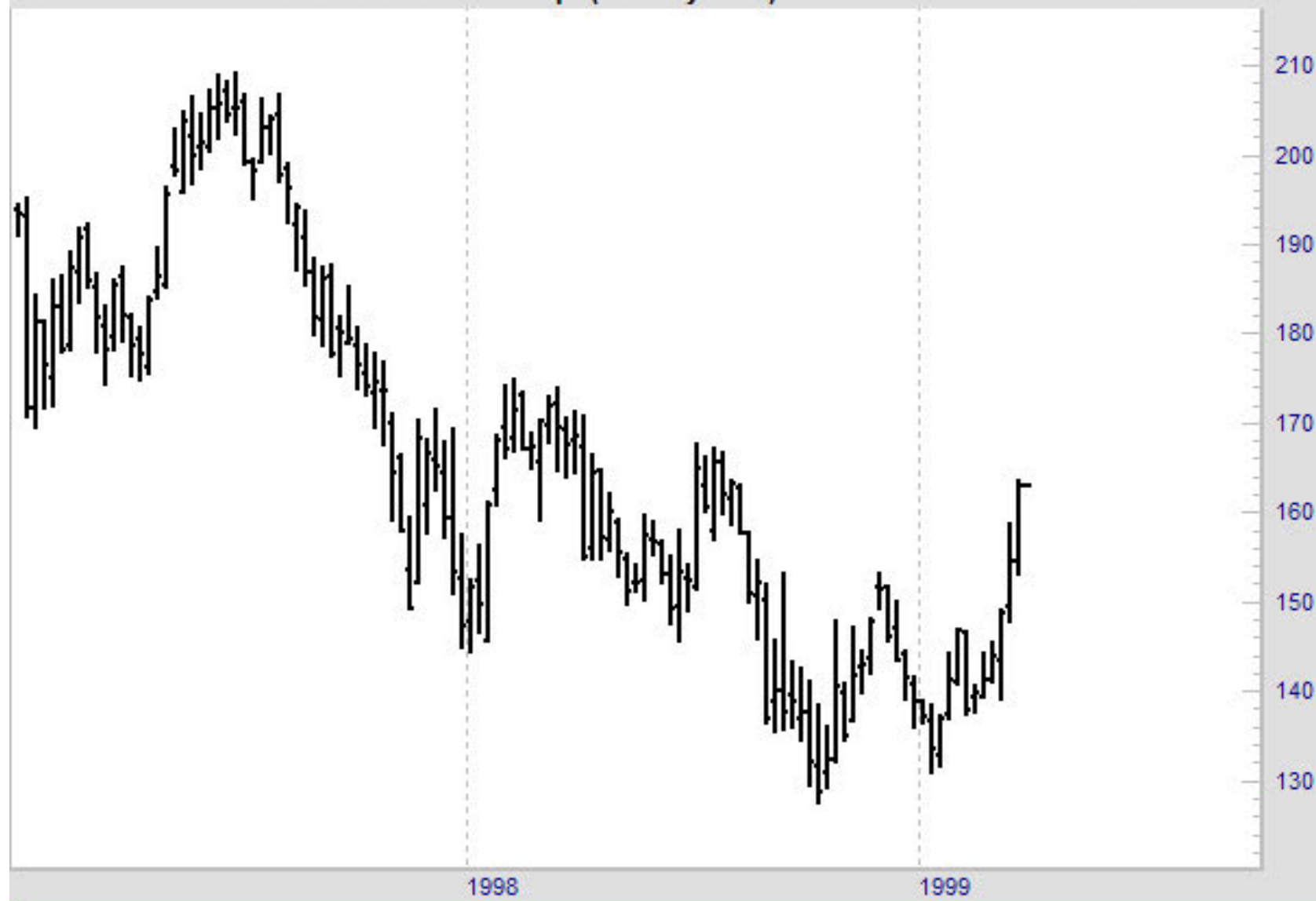


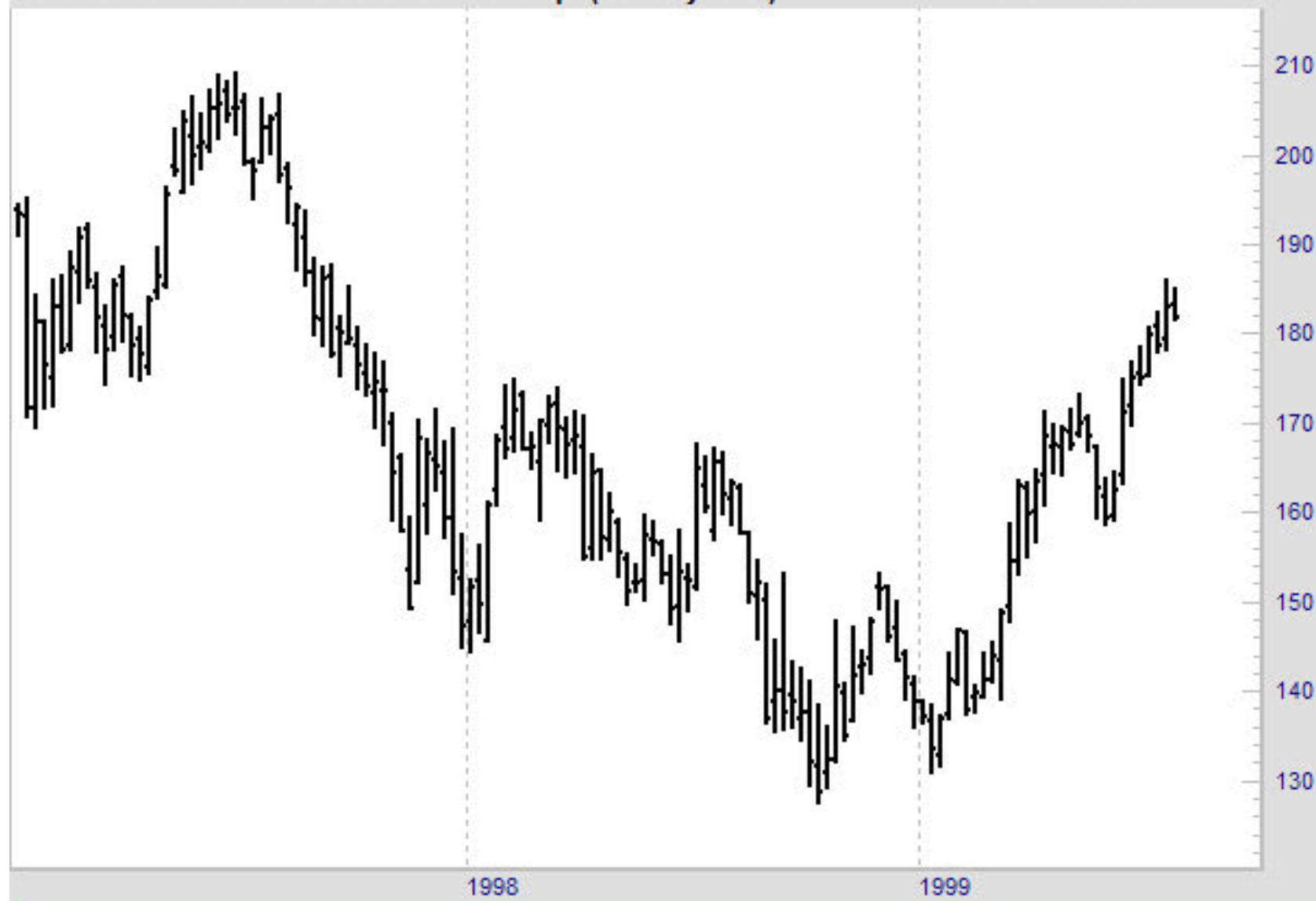


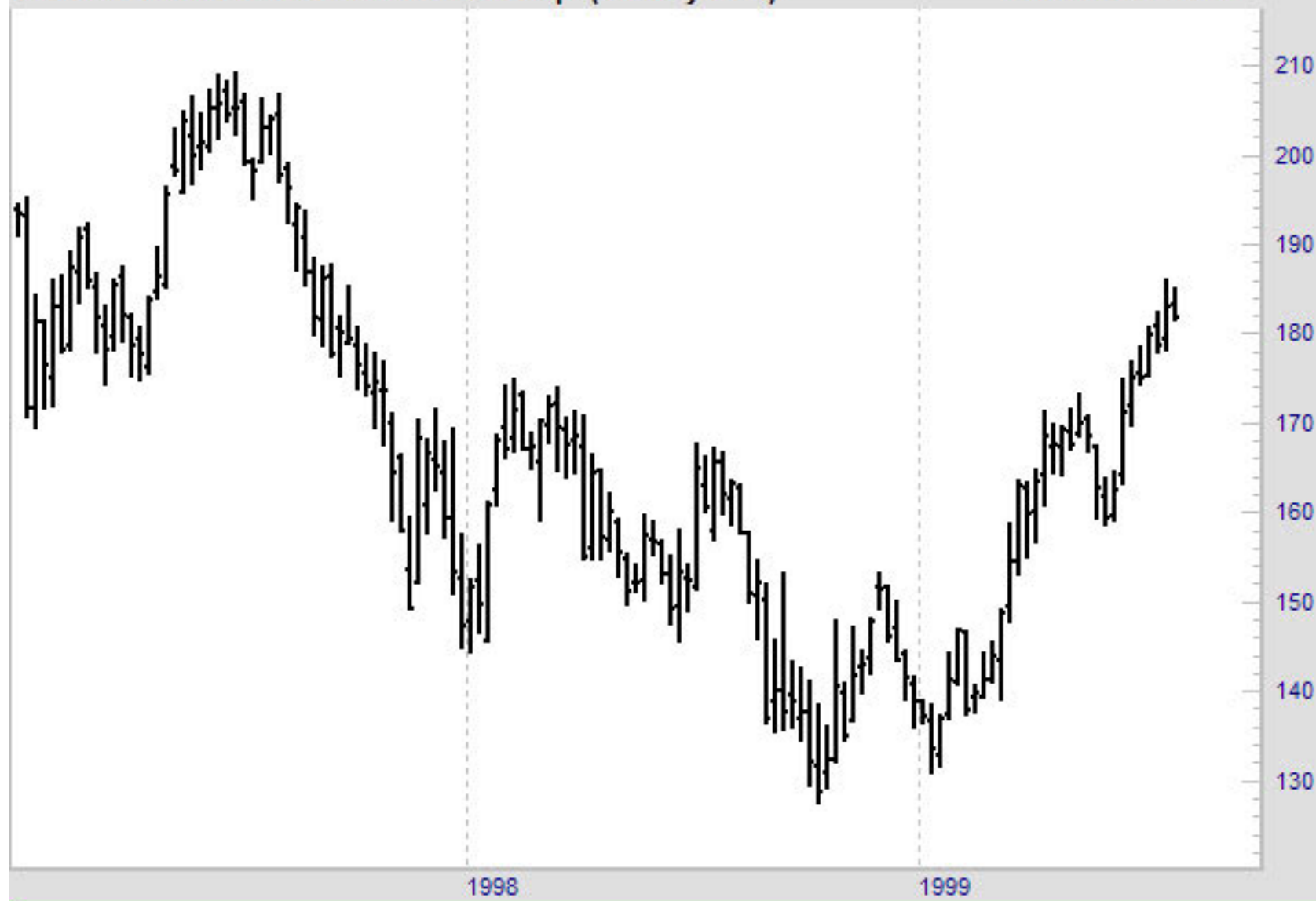


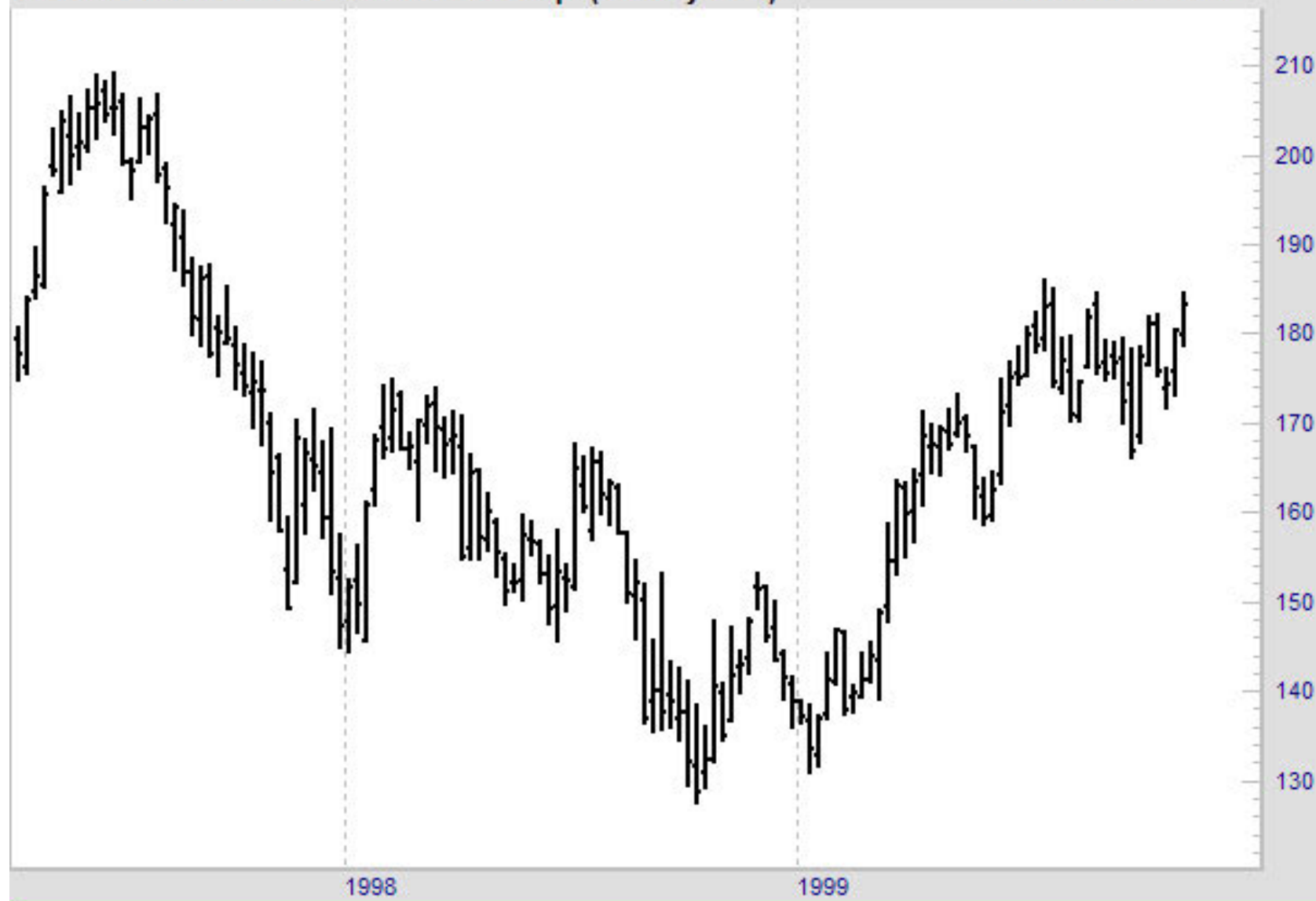


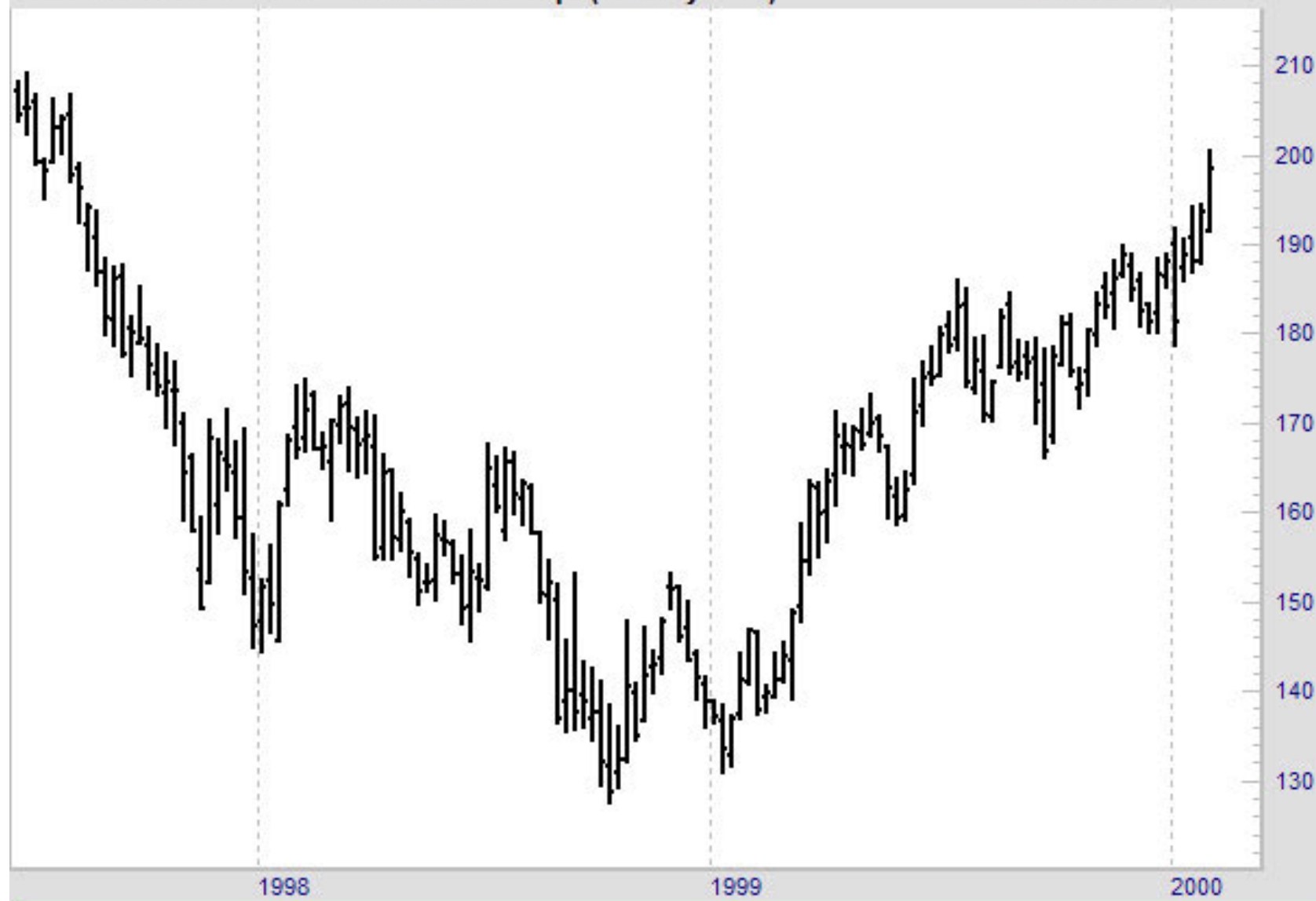


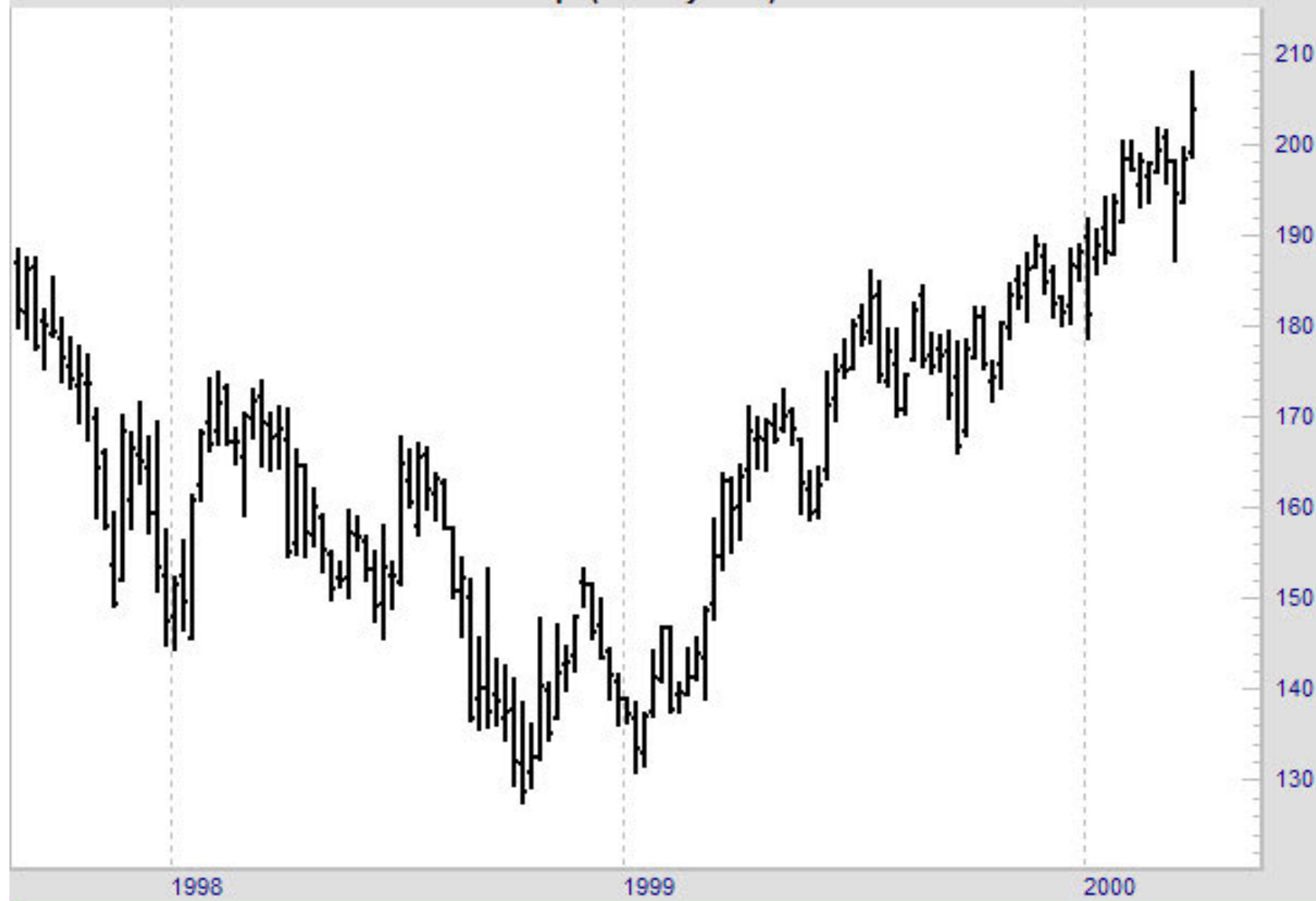






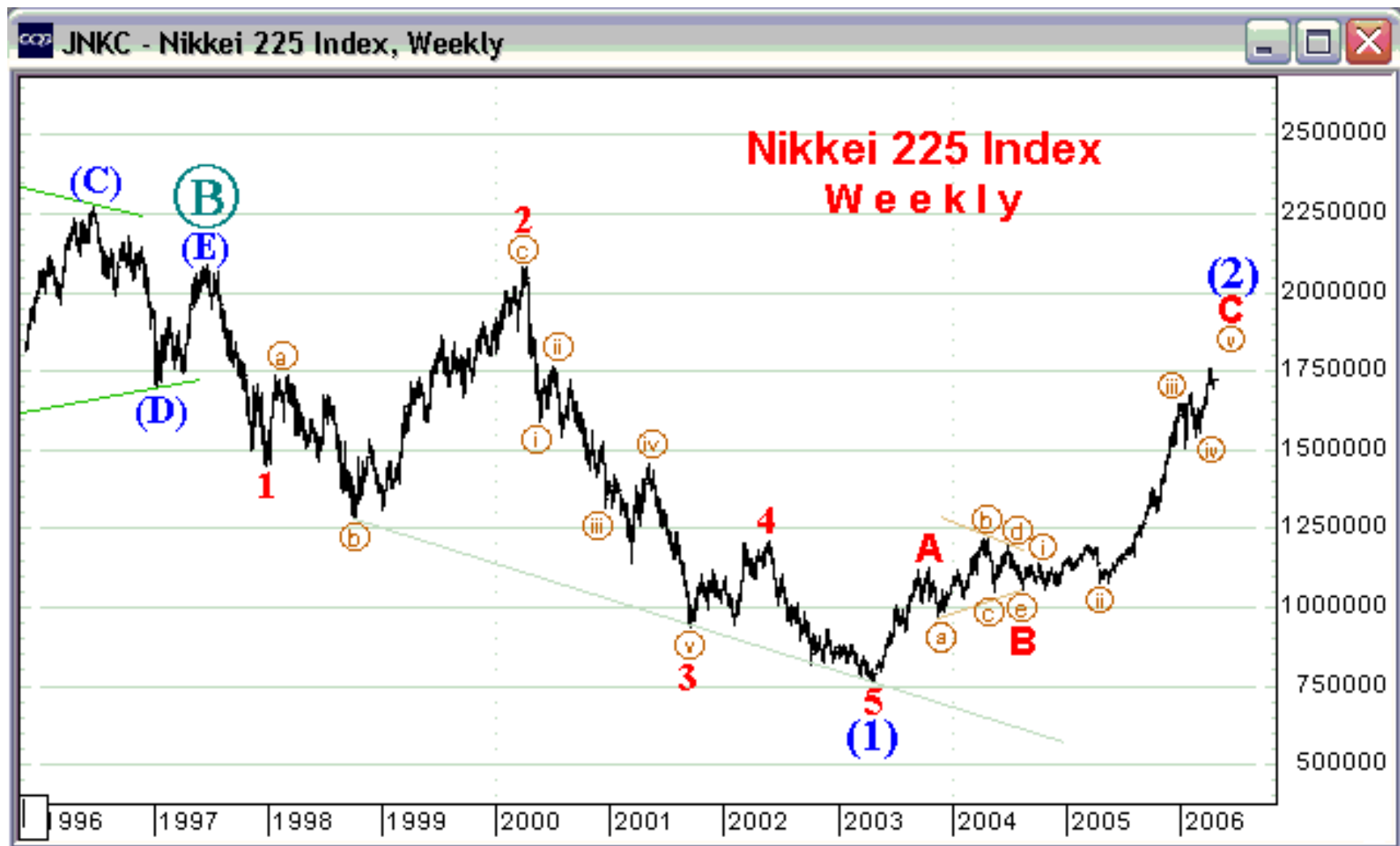






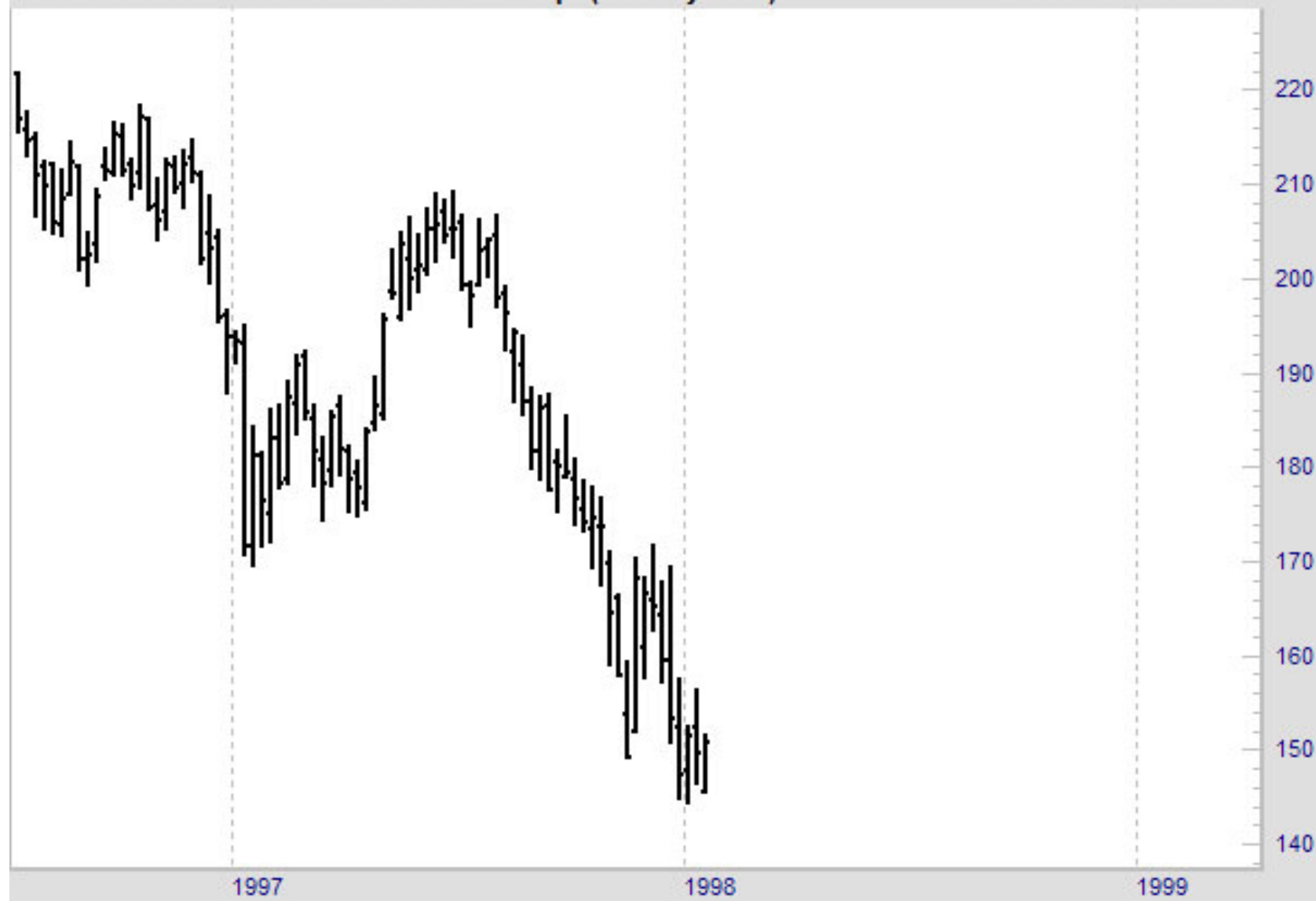




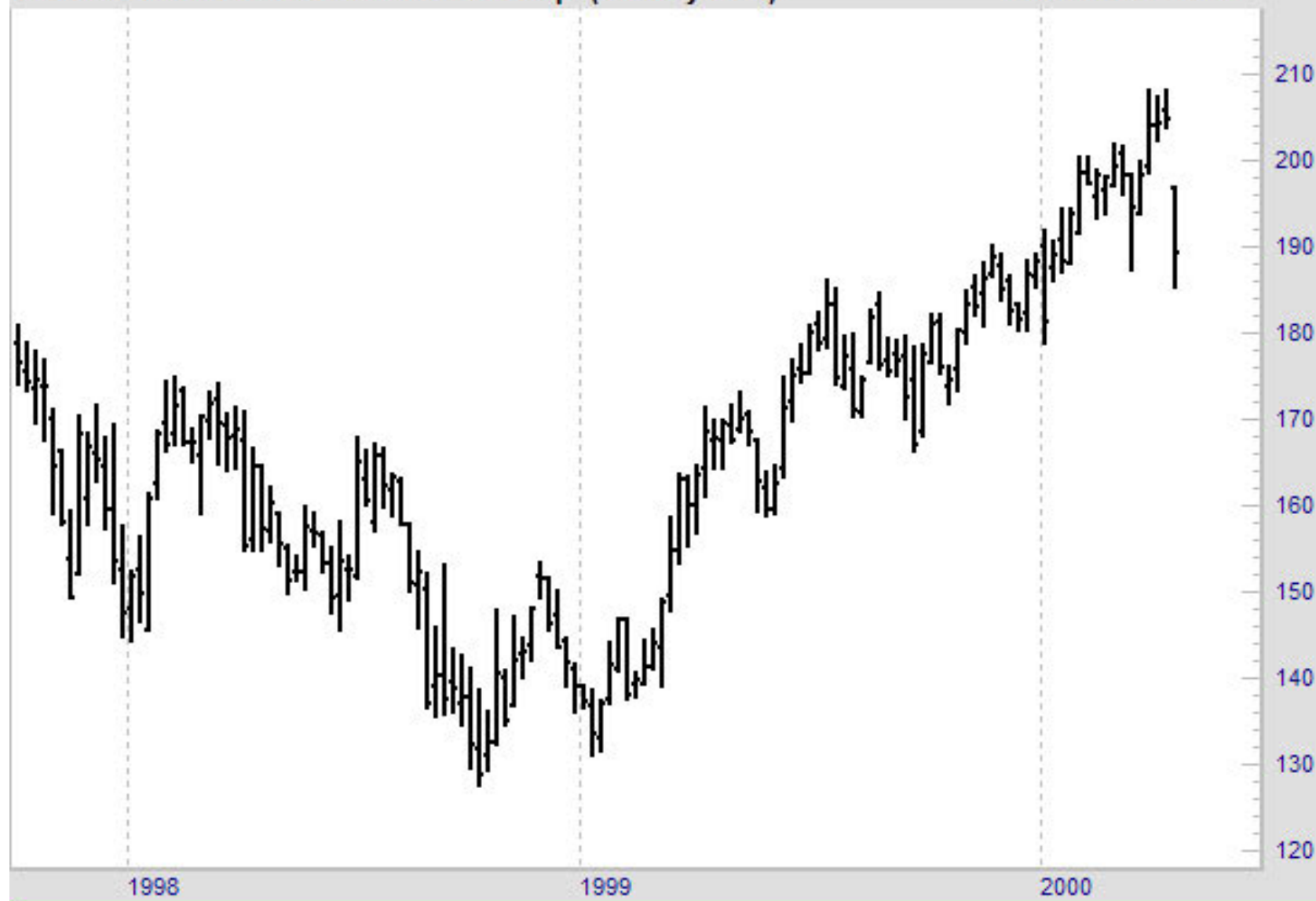


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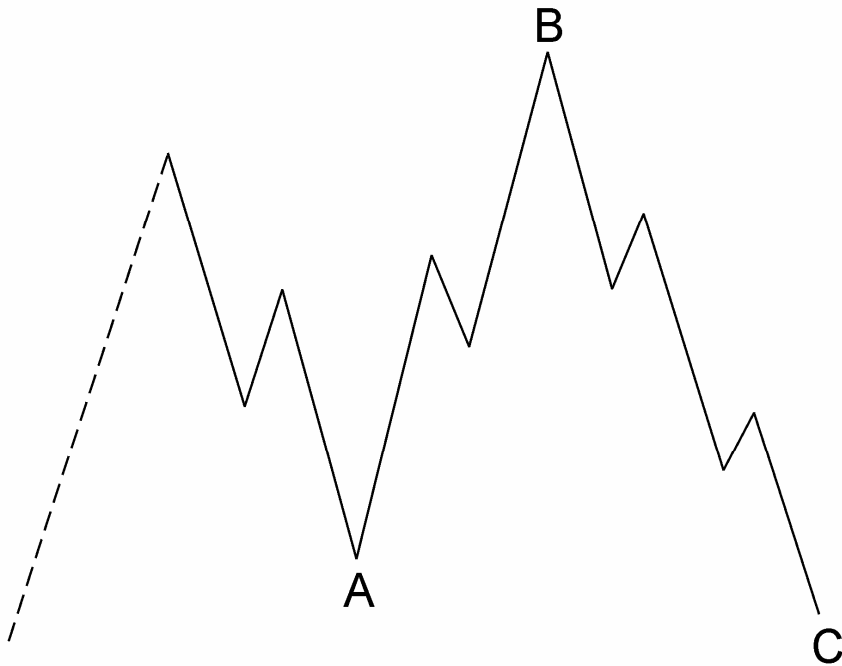




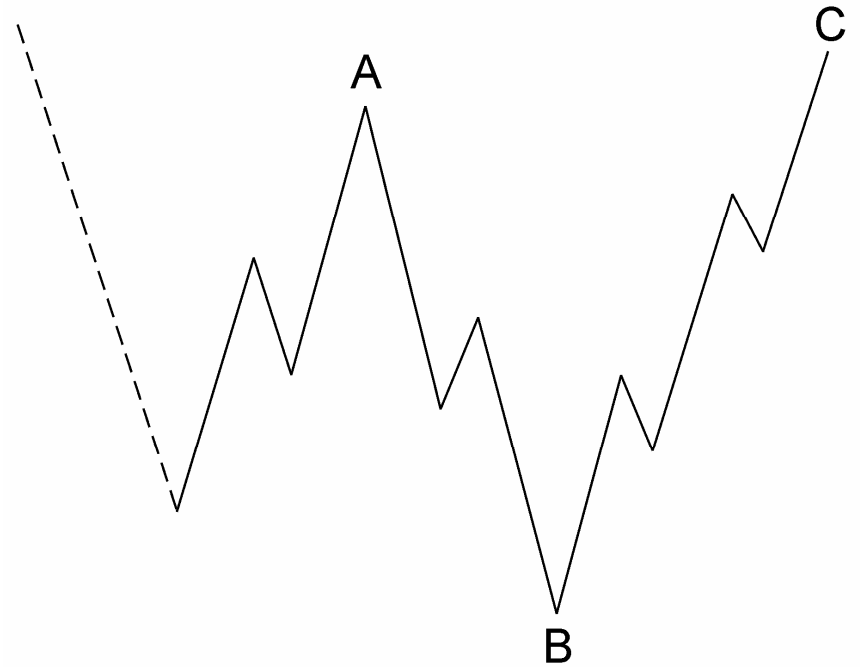
How to Trade the Bull/Bear Opportunities in Expanded Flats

Course Summary

Expanded Flat



Bull Market



Bear Market

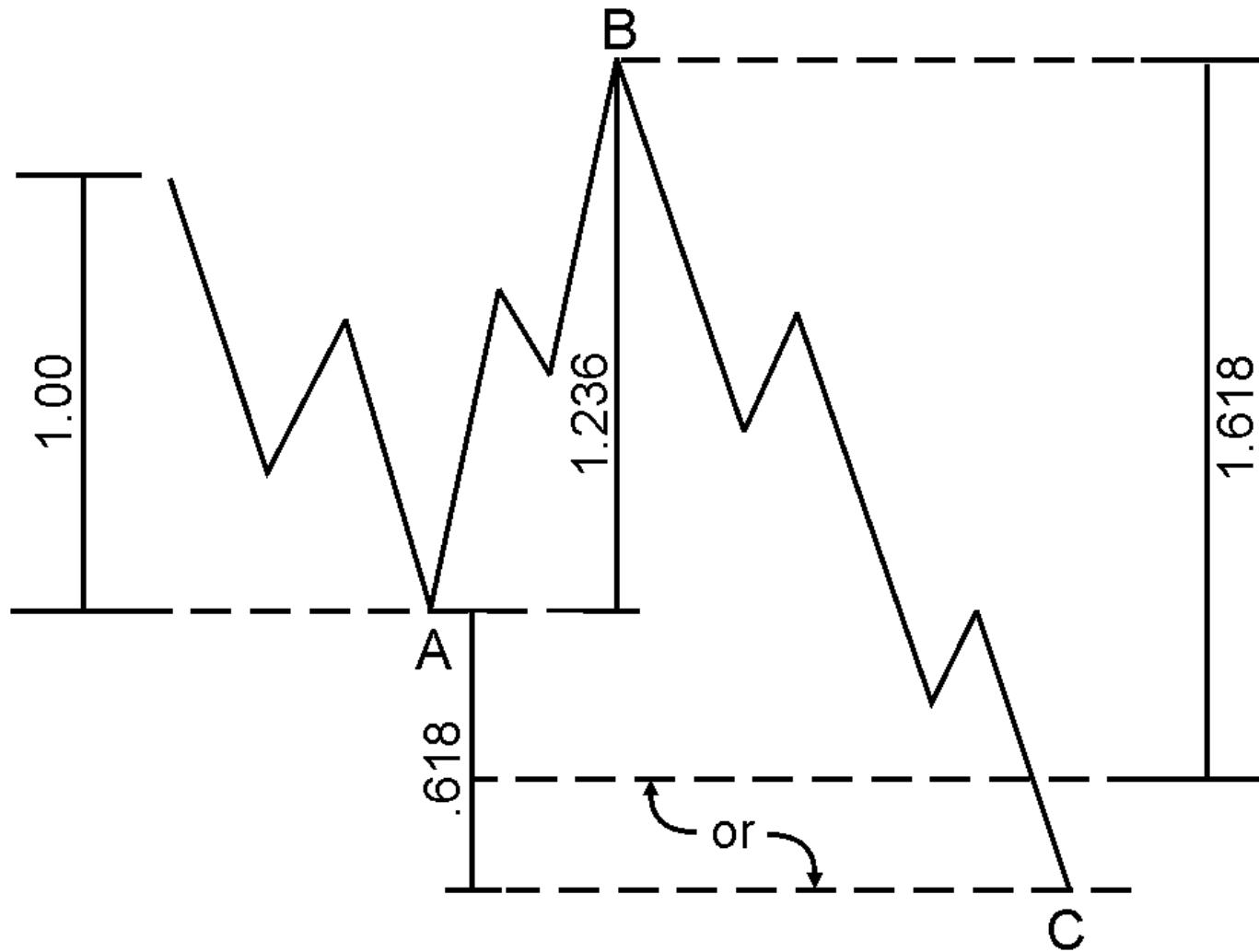
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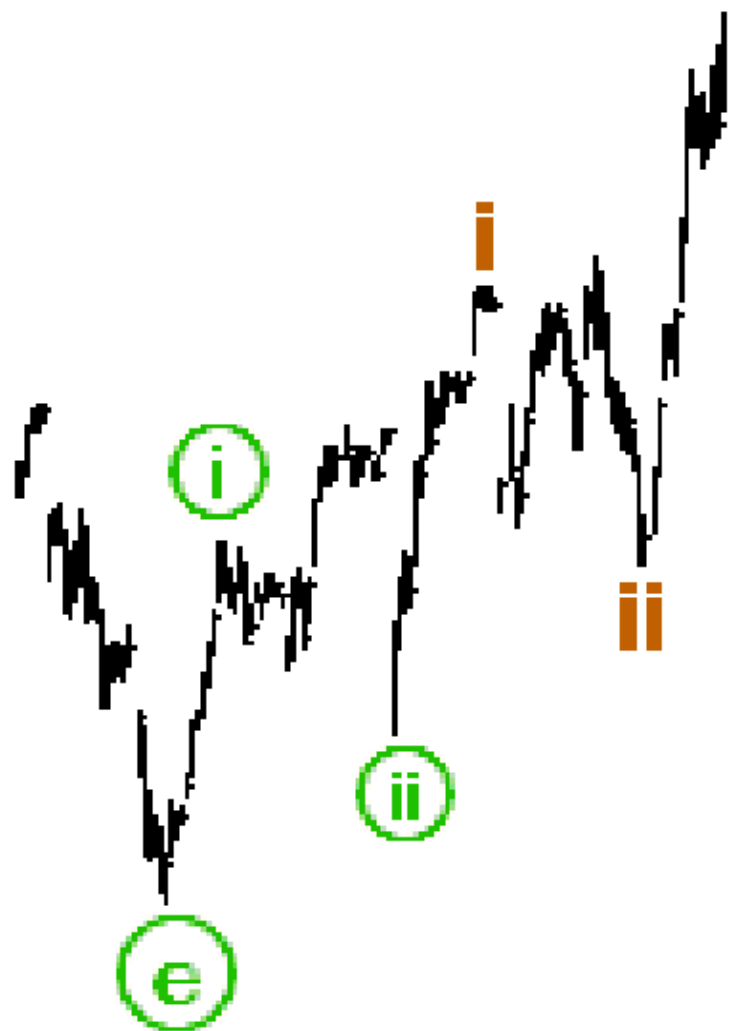
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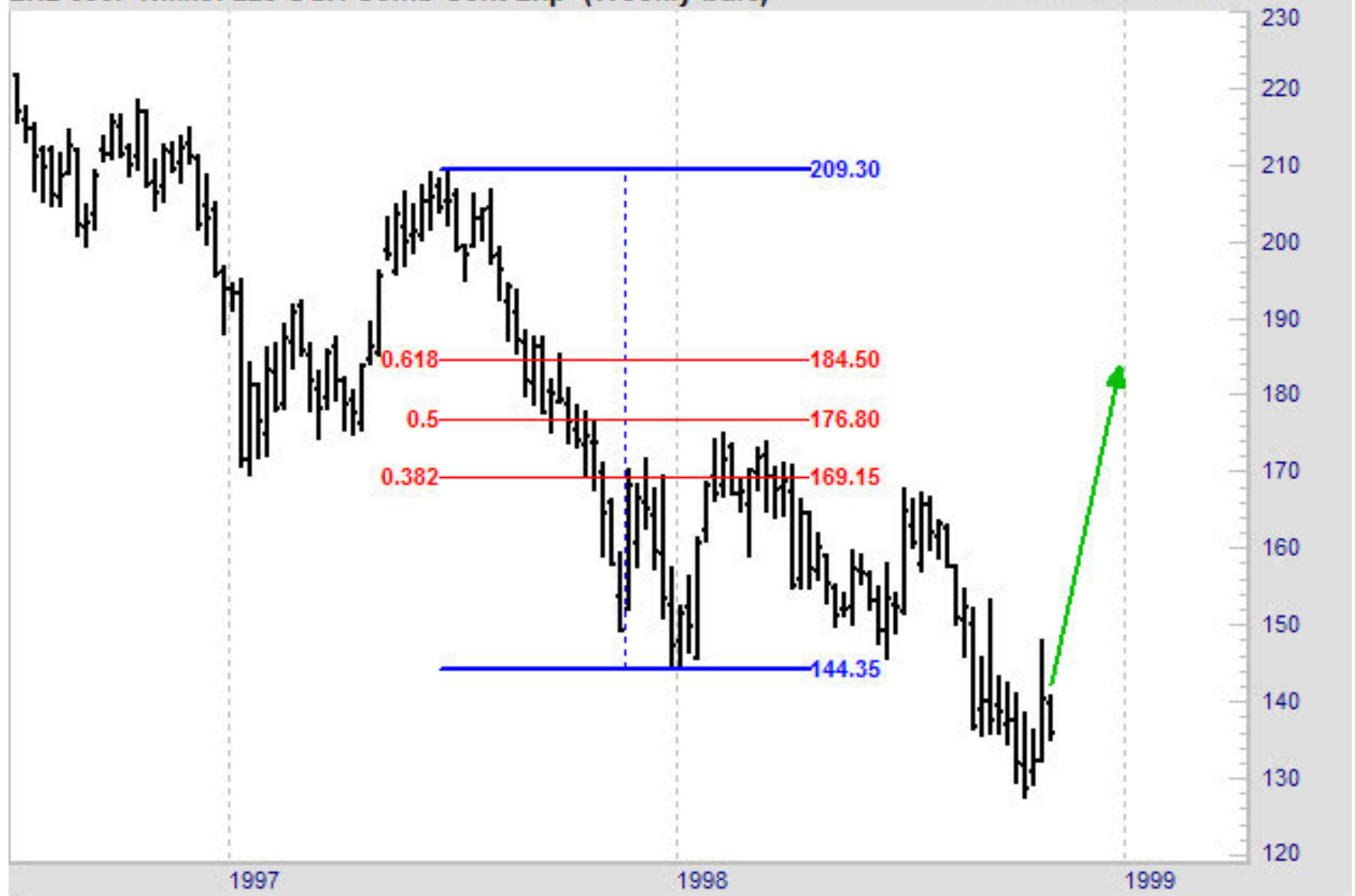
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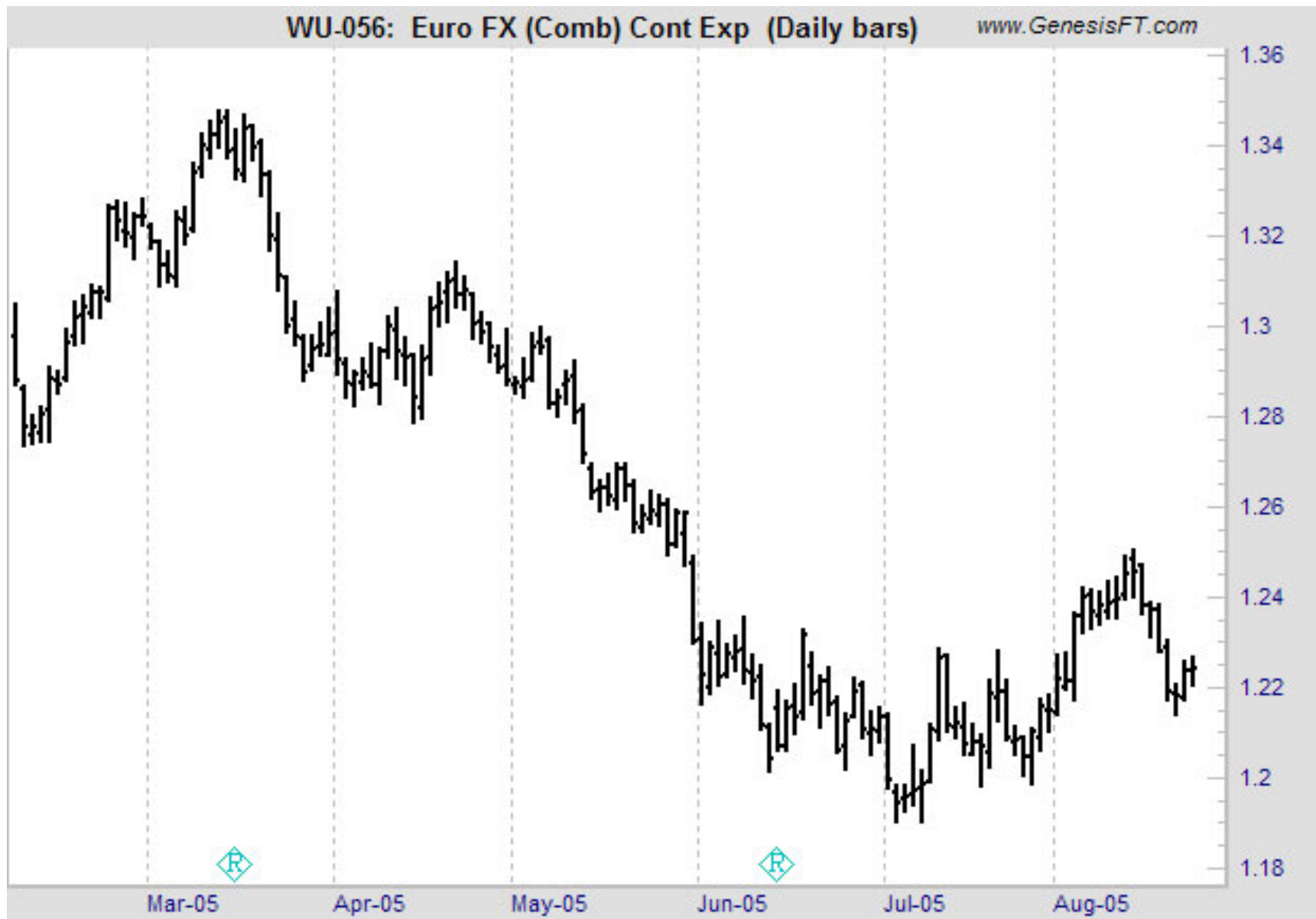
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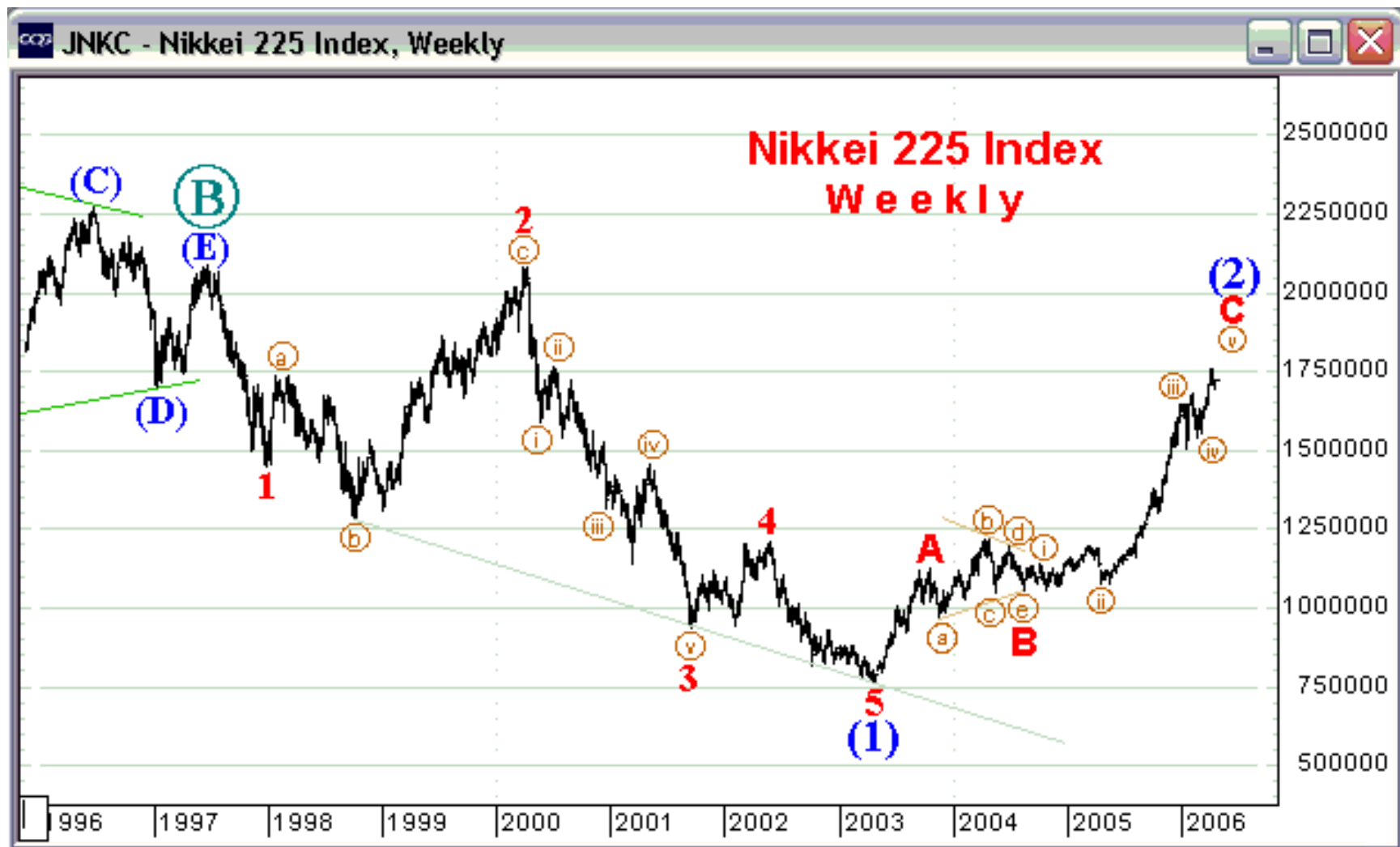












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